Office of the Mayor SAN FRANCISCO



LONDON N. BREED MAYOR

To:

Angela Calvillo, Clerk of the Board of Supervisors

From:

Anna Duning, Mayor's Budget Director

Date:

May 31, 2024

Re:

Funding Reallocation - Our City, Our Home Fund - Homelessness Gross Receipts

Tax - Services to Address Homelessness - \$13,676,000

Ordinance reallocating approximately \$13,676,000 in unappropriated earned interest revenues from the Our City, Our Home Fund to allow the City to use such revenues from the Homelessness Gross Receipts Tax for certain types of services to address homelessness; temporarily suspending the limit on funding for short-term rental subsidies; and finding that these changes are necessary to achieve the purposes of the Our City, Our Home Fund pursuant to Business and Tax Regulations Code, Section 2811.

Should you have any questions, please contact Tom Paulino at 415-554-6153.

