



MEMORANDUM

Date: April 9th, 2019

To: City of San Francisco, c/o Mr. Chris Corgas MOEWD

From: Marco Li Mandri, President - New City America, Inc.

This memo shall serve as the findings from the review of petitions attributable to the proposed formation of the Financial District/Jackson Square or "Downtown" Community Benefit District ("District"). The District includes 669 parcels for a total assessment of \$3,873,491.14. New City America, Inc. has reviewed 121 parcel petitions related to the proposed renewal of the District in the amount of \$1,169,272.30 representing 30.19% of the District assessment were executed in favor of the proposed renewal of the District.

Description	Number of Parcels	Assessment Amount	% of Total Assessment
Petitions in favor of District Formation	113	\$1,169,272.30	30.19%
Petitions opposed to District Formation	8	\$299,822.50	7.74%
Total Executed Petitions	121	\$1,469,549.80	37.93%

Therefore, we have met the required threshold for the "Downtown" or Financial District/Jackson Square CBD to trigger the balloting process. We hope to have this balloting completed by the end of July 2019.

Please get back to me should you have any questions. Thanks Chris

Marco Li Mandri
New City America



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