1   [Appropriation - Proceeds from Seismic Safety Retrofit and Affordable Housing Loan
    Program, Series 2019A - Mayor's Office of Housing and Community Development -
2   $75,000,000 - FY2018-2019]

3

4   **Ordinance appropriating $75,000,000 of proceeds from the Seismic Safety Retrofit**

5   **and Affordable Housing Loan Program General Obligation Bond, Series 2019A, to the**

6   **Mayor's Office of Housing and Community Development to implement loan programs**

7   **to acquire, improve and rehabilitate at-risk multi-unit residential buildings in need of**

8   **seismic, fire, health or safety upgrades or other major rehabilitation, and convert**

9   **those buildings to permanent affordable housing to prevent the loss of rental housing**

10 **stock and the displacement of long-time residents of the City in FY2018-2019 and**

11 **placing these funds on Controller's Reserve pending sale of the bonds.**

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13   Note: Additions are *single-underline italics Times New Roman*;
                                 deletions are *strikethrough italics Times New Roman*.
14   Board amendment additions are double underlined.
                                 Board amendment deletions are strikethrough normal.

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16 Be it ordained by the People of the City and County of San Francisco:

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18   Section 1. The sources of funding outlined below are herein appropriated to reflect

19 the projected funding available in FY2018-2019.

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Mayor Breed; Supervisor Peskin
BOARD OF SUPERVISORS   Page 1

SOURCES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10566 2016 Housing Rehab GO Bond 1st 2019A / 232065 MYR Housing & Community Dev	XXXXXXXX-0001 / XXXXX	480111 Proceeds from Sale of Bonds- Face Amount	Proceeds from Sale of Bonds	$75,000,000

Total SOURCES Appropriation				**$75,000,000**

Section 2. The uses of funding outlined below are herein appropriated in Accounts 539200 (Loans Issued by City), 581130 (CON-Internal Audits), 581420 (GOBOC 0.1% Recovery), 573110 (Bond Issuance Cost-Unamortized), and 535990 (Other Current Expenses) and reflect the projected uses of funding.

USES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10566 2016 Housing Rehab GO Bond 1st 2019A / 232065 MYR Housing & Community Dev	10034325-0001 / 20610 2016 HOUS GOB AFFDEF 1st 2019A	539200 Loans Issued by City	Affordable Housing Deferred Loan Program	$4,296,243

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10566 2016 Housing Rehab GO Bond 1st 2019A / 232065 MYR Housing & Community Dev	10034326-0001 / 20611 2016 HOUS GOB AFF ND 1st 2019A	539200 Loans Issued by City	Affordable Housing Non-Deferred Loan Program	$26,329,853
10566 2016 Housing Rehab GO Bond 1st 2019A / 232065 MYR Housing & Community Dev	10034327-0001 / 20612 2016 HOUS GOB MR 1st 2019A	539200 Loans Issued by City	Market Rate Loan Program	$40,835,032
10566 2016 Housing Rehab GO Bond 1st 2019A / 232065 MYR Housing & Community Dev	10034328-0001 / 20613 2016 HOUS GOB COI 1st 2019A	581130 GF-CON-Internal Audits	CSA 0.2% Controller's Audit Fund	$142,922
10566 2016 Housing Rehab GO Bond 1st 2019A / 232065 MYR Housing & Community Dev	10034328-0001 /20613 2016 HOUS GOB COI 1st 2019A	581420 GF-GEN-GOBOC 0.1% Recovery	0.1% GO Bond Oversight Committee (GOBOC)	$75,000

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10566 2016 Housing Rehab GO Bond 1st 2019A / 232065 MYR Housing & Community Dev	10034328-0001 /20613 2016 HOUS GOB COI 1st 2019A	573110 Bond Issuance Cost- Unamortized	Cost of Issuance	$600,000
10566 2016 Housing Rehab GO Bond 1st 2019A / 232065 MYR Housing & Community Dev	10034328-0001 /20613 2016 HOUS GOB COI 1st 2019A	573110 Bond Issuance Cost- Unamortized	Underwriter's Discount	$220,950
10566 2016 Housing Rehab GO Bond 1st 2019A / 232065 MYR Housing & Community Dev	10034328-0001 /20613 2016 HOUS GOB COI 1st 2019A	573110 Bond Issuance Cost- Unamortized	Reserve for Market Uncertainty	$2,500,000
Total USES Appropriation				**$75,000,000**

Section 3. The uses of funding outlined above for $75,000,000 are herein placed on Controller's Reserve pending sale of the General Obligation Bonds.

1   Section 4. The Controller is authorized to record transfers between funds and adjust

2 the accounting treatment of sources and uses appropriated in this ordinance as necessary

3 to conform with Generally Accepted Accounting Principles.

4

5 APPROVED AS TO FORM: FUNDS AVAILABLE
   DENNIS J. HERRERA, City Attorney   BEN ROSENFIELD, Controller

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7

By: By:

8   BUCK DELVENTHAL   BEN ROSENFIELD
        Deputy City Attorney   Controller

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City and County of San Francisco

Tails

Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 181209   **Date Passed:** February 05, 2019

Ordinance appropriating $75,000,000 of proceeds from the Seismic Safety Retrofit and Affordable Housing Loan Program General Obligation Bond, Series 2019A, to the Mayor's Office of Housing and Community Development to implement loan programs to acquire, improve and rehabilitate at-risk multi-unit residential buildings in need of seismic, fire, health or safety upgrades or other major rehabilitation, and convert those buildings to permanent affordable housing to prevent the loss of rental housing stock and the displacement of long-time residents of the City in FY2018-2019 and placing these funds on Controller's Reserve pending sale of the bonds.

January 10, 2019 Budget and Finance Committee - RECOMMENDED

January 29, 2019 Board of Supervisors - PASSED ON FIRST READING

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

February 05, 2019 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 181209

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 2/5/2019 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

2/8/19

Date Approved