1	[Concession Lease Amendment - Tastes on the Fly San Francisco, LLC dba Starbird - Extension of Base Operating Term - \$310,000 Minimum Annual Guarantee]
2	
3	Resolution approving Amendment No. 1 to the Terminal 1 Food and Beverage
4	Concession Lease 5, Lease No. 18-0213, between Tastes on the Fly San Francisco,
5	LLC, dba Starbird, and the City and County of San Francisco, acting by and through its
6	Airport Commission, to extend the base operating term of the Lease by two years, for a
7	total term of February 1, 2019, through July 31, 2031, with no change to the minimum
8	annual guarantee of \$310,000 with one two-year option to extend.
9	
10	WHEREAS, On July 10, 2018, by Resolution No. 18-0213, the Airport Commission
11	(Commission) awarded the Terminal 1 Food and Beverage Concession Lease 5 (Lease) to
12	Tastes on the Fly San Francisco, LLC dba Starbird (Tenant); and
13	WHEREAS, On January 15, 2019, by Resolution No. 026-19, the Board of Supervisors
14	approved the Lease; and
15	WHEREAS, On September 10, 2019, by Resolution No. 19-0201, the Commission
16	approved Amendment No. 1 to the Lease with Tenant to extend the base operating term of
17	the Lease by two years for a new expiration date of July 31, 2031, intended to improve the
18	financial health of the Lease by allowing for a longer development cost amortization period;
19	now, therefore, be it
20	RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the
21	Terminal 1 Food and Beverage Concession Lease 5 No. 18-0213 with Tastes on the Fly San
22	Francisco, LLC, copies of which are contained in Board of Supervisors' File No. 200206;
23	and, be it
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1	FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
2	fully executed by all parties, the Airport Commission shall provide a copy of the final
3	Amendment No. 1 to the Clerk of the Board for inclusion into the official file.
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City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

200206

Date Passed: October 06, 2020

Resolution approving Amendment No. 1 to the Terminal 1 Food and Beverage Concession Lease 5, Lease No. 18-0213, between Tastes on the Fly San Francisco, LLC, dba Starbird, and the City and County of San Francisco, acting by and through its Airport Commission, to extend the base operating term of the Lease by two years, for a total term of February 1, 2019, through July 31, 2031, with no change to the minimum annual guarantee of \$310,000 with one two-year option to extend.

September 30, 2020 Budget and Finance Committee - RECOMMENDED

October 06, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200206

I hereby certify that the foregoing Resolution was ADOPTED on 10/6/2020 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor

Date Approved

16/20