



BUDGET UPDATE

June 14, 2021



SAN FRANCISCO

OFFICE OF ECONOMIC &
WORKFORCE DEVELOPMENT

MISSION & GOALS

The Office of Economic and Workforce Development advances equitable and shared prosperity for San Franciscans by growing sustainable jobs, supporting businesses of all sizes, creating great places to live and work, and helping everyone achieve economic self-sufficiency.



GOALS

1. Facilitate a resilient, diverse, and robust economy where **businesses** can start, stay and grow in San Francisco
2. Create and connect residents to good **jobs** and strong career pathways
3. Support vibrant **neighborhoods** by strengthening small businesses and community organizations
4. Create **space** for jobs, affordable housing, recreation, and public use

COVID RESPONSE

SMALL BUSINESS LOANS & GRANTS

\$52.80m

3,000 businesses

WORKER RELIEF PROGRAMS

\$24.68m

27,000 workers

COMMUNITY OUTREACH

Hotlines	Workforce and Small Business	24,807 calls/requests
Webinars	> 270 virtual events	> 19,600 participants
Website	1,099,342 views 267% increase	875,451 visitors 274% increase

BUDGET OVERVIEW

(MYR PHASE)

BUDGET

Division	FY 2020-2021	FY 2021-2022	change from FY 2020-2021	FY 2022-2023	change from FY 2021-2022
Economic Development	23,622,502	61,469,564	37,847,062	41,507,297	(19,962,267)
Film SF	1,452,390	1,200,000	(252,390)	1,225,000	25,000
Office of Small Business	2,770,352	2,883,624	113,272	2,996,200	112,576
Real Estate Development	17,371,716	17,488,283	116,567	17,557,674	69,391
Workforce Development	50,932,665	58,401,984	7,469,319	42,341,525	(16,060,459)
Total	96,149,625	141,443,455	45,293,830	105,627,696	(35,815,759)

* Finance and Administration budget is reflected under overhead in each Division

MAJOR NEW INVESTMENTS

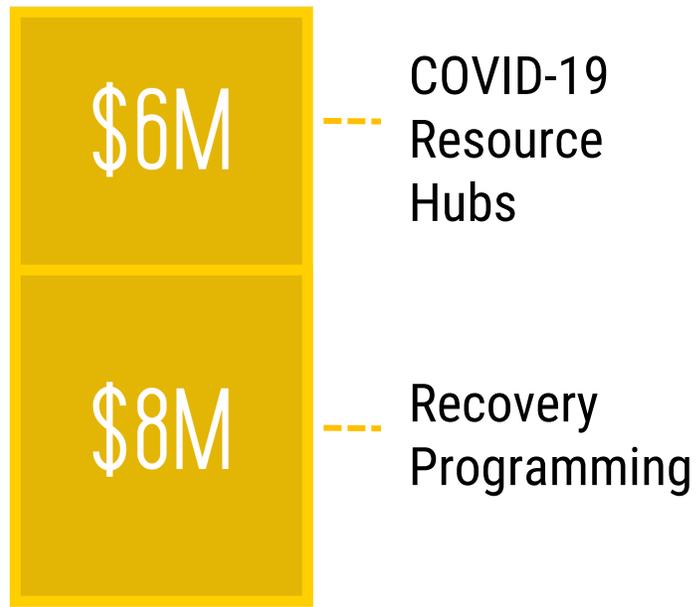
NEIGHBORHOOD & SMALL BUSINESS COVID RECOVERY

\$15.3M



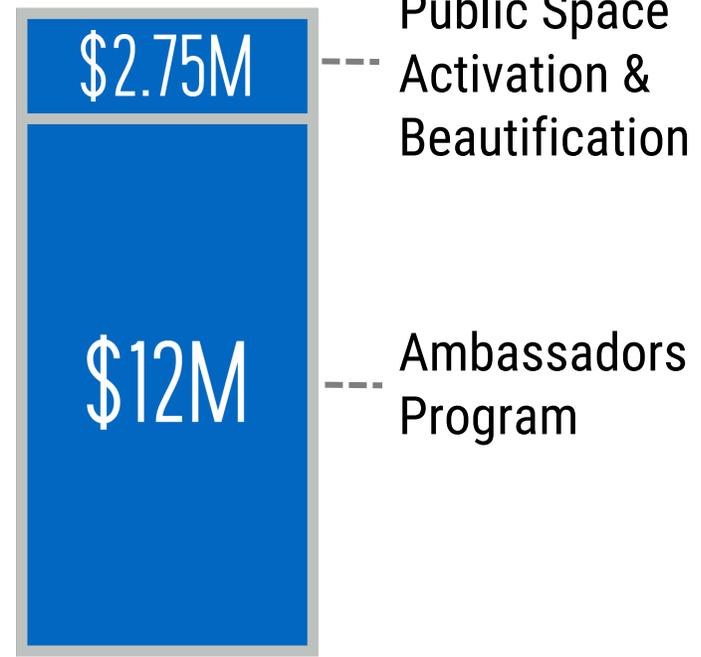
WORKFORCE COVID RECOVERY

\$14M



CITY CORE REOPENING PLAN

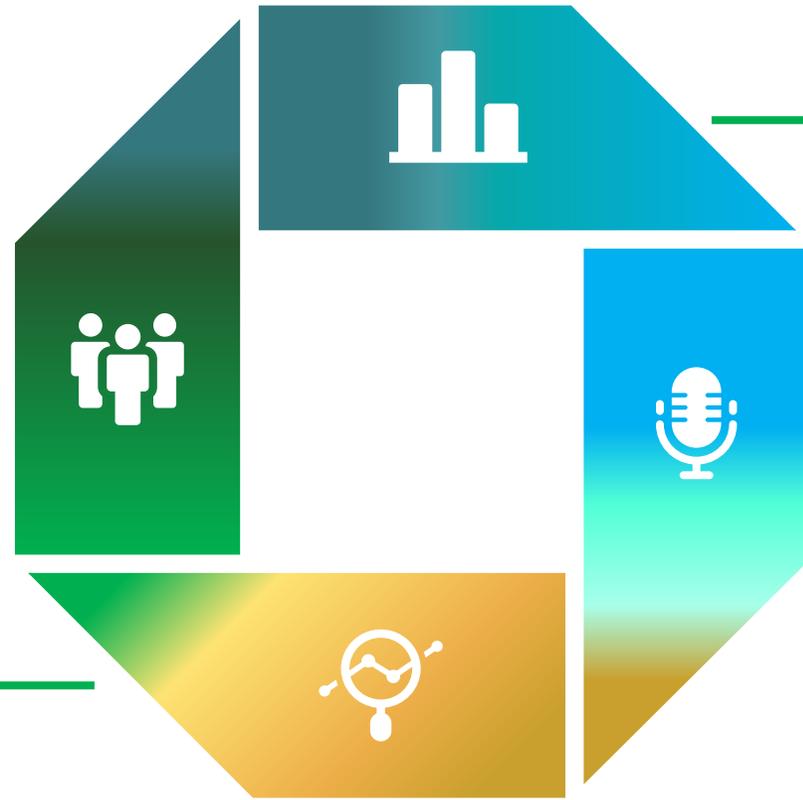
\$14.75M



ACCOUNTABILITY & TRANSPARENCY

**COMMUNITY
ENGAGEMENT**

**EXPANDED
IMPACT
MEASUREMENT**



**SERVICE
AUDITS**

**PUBLIC
OUTCOME
REPORTING**

CITY PARTNERSHIPS



WEBSITE REDESIGN



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