



DEPARTMENT OF  
HOMELESSNESS AND  
SUPPORTIVE HOUSING

# Proposed Acquisition: 1321 Mission Street

Board of Supervisors Budget and Finance Committee

October 6, 2021

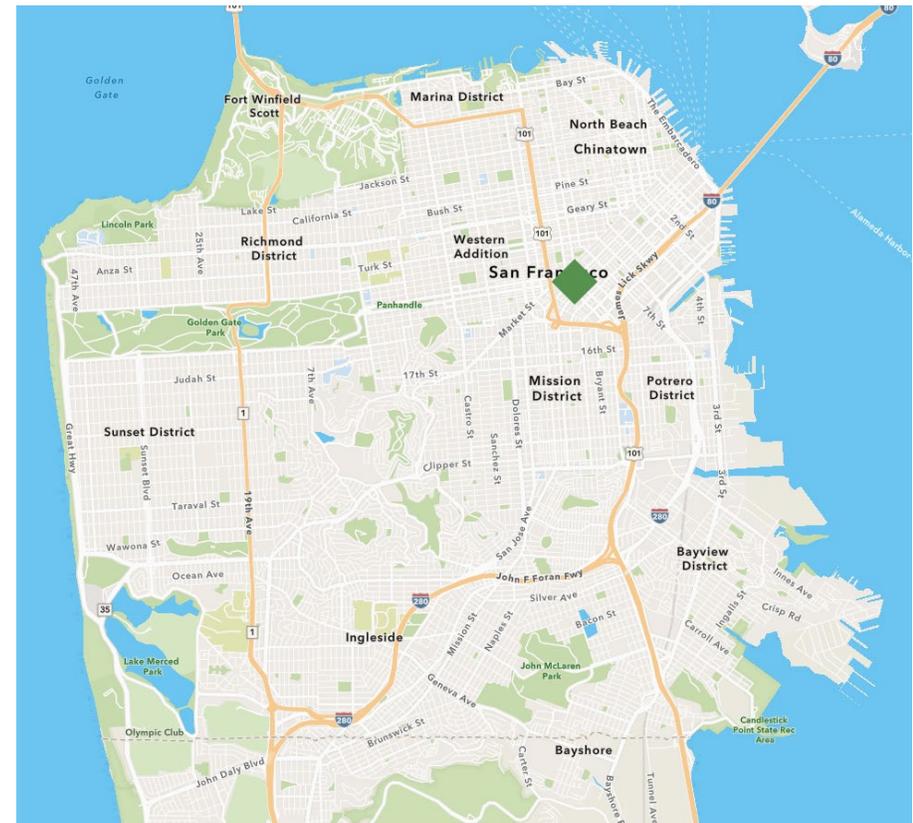
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# 1321 Mission Street: Property Details

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- Proposed use: affordable housing with services
- **160 units:** private bathrooms and kitchens.
  - 120 studios
  - 40 three-bedroom units
- New construction (2015) with elevator
- Close to public transit and social services





# 1321 Mission Street: Fiscal Information

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- Resolution authorizes HSH and Director of Property to acquire the property for:
  - **\$86.5 million** for acquisition.
  - Estimated **\$173,000** for typical closing costs.
- Priority application for the State's **2021 Homekey Grant** for funds to supplement local dollars.



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Thank you.

Questions?

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