

LEGISLATIVE DIGEST

[Administrative Code - San Francisco Self-Insurance Surety Bond Fund]

Ordinance amending the Administrative Code to authorize the City Administrator to pause, reduce, or return the annual contributions by the departments that contract for Public Works under Administrative Code Chapter 6 to the San Francisco Self-Insurance Surety Bond Fund.

Existing Law

As part of the City's Surety Bond Program, Administrative Code Chapter 6 departments are required to make annual contributions to the San Francisco Self-Insurance Surety Bond Fund based on calculations set by the Controller and Risk Manager.

Amendments to Current Law

This ordinance would allow the City Administrator, based on an analysis of the amount in the Self-Insurance Surety Bond Fund and the needs of the bonding and financial assistance program, to pause, reduce, or return the annual contributions to the fund.