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(Controller)

ESTABLISHING TAX RATE PASS THROUGH AMOUNT FOR RESIDENTIAL TENANTS PURSUANT TO CHAPTER 37 OF THE SAN FRANCISCO ADMINISTRATIVE CODE (RESIDENTIAL RENT STABILIZATION).

WHEREAS, Section 37.3 (a)(6)(A) of the San Francisco Administrative Code provides that the Controller and Board of Supervisors shall determine the amount of property tax attributable to general obligation bonds approved by the voters between November 1, 1996 and November 30, 1998; and,

WHEREAS, The Controller has submitted to the Board of Supervisors information regarding the appropriate percentage or the property tax rate to apply; now, therefore, be it

RESOLVED, that the tax rate attributable to general obligation bonds approved between November 1, 1996 and November 30, 1998 and repayable within the fiscal year ending June 30, 1999 shall be \$0.010.

Adopted - Board of Supervisors, San Francisco September 28, 1998

Ayes:

Supervisors Brown Katz Leno Medina Newsom Teng

Yaki Yee

Noes:

Supervisor Ammiano

Absent: Supervisors Bierman Kaufman

I hereby certify that the foregoing resolution was adopted by the Board of Supervisors of the City and County of San Francisco

File No. 98-1541

OCT - 9 1998

Date Approved