| File No. 250507  COMMITTEE/BOARD OF AGENDA PACKET CON   |  |  |
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| Committee: Government Audit and Oversight Board of Supervisors Meeting:   | ht Date: June 5, 2025<br>Date: June 17, 2025 |  |
| Cmte Board  |  |  |
| Motion Resolution Ordinance Legislative Digest Budget and Legislative Analys Youth Commission Report Introduction Form Department/Agency Cover Lett MOU - FY2022-2024 - Clean MOU - FY2022-2024 - Redline Grant Information Form Grant Budget Subcontract Budget Contract / DRAFT Mills Act Age Form 126 - Ethics Commission Award Letter Application Public Correspondence | ter and/or Report                            |  |
| OTHER   |  |  |
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Date: May 30, 2025

Date: \_\_\_\_\_

Date: June 13, 2025

Prepared by: Monique Crayton
Prepared by: Monique Crayton
Prepared by:

[Settlement of Lawsuit and Claims - Chime Financial, Inc. - \$2,949,467]

Ordinance authorizing settlement of the lawsuit and claims filed by Chime Financial, Inc. against the City and County of San Francisco for \$2,949,467; the lawsuit was filed on February 28, 2024, in San Francisco Superior Court, Case No. CGC-24-612727; entitled <a href="Maintenancial">Chime Financial</a>, Inc. v. City and County of San Francisco; the claims were filed on May 29, 2024, and February 4, 2025; the lawsuit and claims involve claims for refund of gross receipts, homelessness gross receipts, and commercial rents taxes, and business registration fees; other material terms of the settlement relate to Chime

Be it ordained by the People of the City and County of San Francisco:

Financial, Inc.'s filing position with respect to City taxes.

Section 1. Pursuant to Charter Section 6.102(5), the Board of Supervisors hereby authorizes the City Attorney to settle the action entitled *Chime Financial, Inc. v. City and County of San Francisco*, San Francisco Superior Court, Case No. CGC-24-619318, and claims, by the payment of \$2,949,467 and the parties' agreement on Chime Financial, Inc.'s filing position with respect to City taxes. The lawsuit and claims involve claims for refund of gross receipts, homelessness gross receipts, and commercial rents taxes, and business registration fees.

Section 2. The above-named action was filed in San Francisco Superior Court on February 28, 2024, and the following parties were named in the lawsuit: Plaintiff Chime Financial, Inc. and defendant City and County of San Francisco. The claims were filed on May 29, 2024 and February 4, 2025.

| 1<br>2 | APPROVED AS TO FORM AND RECOMMENDED:          | RECOMMENDED:                              |
|--------|---|---|
|        | DAVID CHIU                                    | Office of the Treasurer and Tax Collector |
| 3      | City Attorney                                 | Office of the Treasurer and Tax Collector |
| 4      |   |   |
| 5      | <u>/s/ Scott M. Reiber</u><br>SCOTT M. REIBER |   |
| 6      | Chief Tax Attorney                            | Treasurer                                 |
| 7      | FUNDS AVAILABLE:                              |   |
| 8      |   |   |
| 9      | <u>/s/ Greg Wagner</u><br>GREG WAGNER         |   |
| 10     | Controller                                    |   |
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