

1 [Lease Agreement - Elevate Gourmet Brands, Inc., and Aimhigh ESG, LLC, a Joint Venture
2 dba Elevate Gourmet Brands - SFO Group - Terminal 3 Coffee and Quick Serve Concession
3 - \$375,000 Minimum Annual Guarantee]

4 **Resolution approving the Terminal 3 Coffee and Quick Serve Concession Lease -**
5 **Lease No. 18-0346, between Elevate Gourmet Brands, Inc., and Aimhigh ESG, LLC, a**
6 **joint venture dba Elevate Gourmet Brands - SFO Group, as joint tenants, and the City**
7 **and County of San Francisco, acting by and through its Airport Commission, for a**
8 **term of eight years, to commence following Board approval, with two one-year**
9 **options to extend, and a minimum annual guarantee of \$375,000 for the first year of**
10 **the Lease.**

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12 WHEREAS, Upon completion of a competitive selection process, the Airport
13 Commission adopted Resolution No. 18-0346 on October 16, 2018, awarding the Airport
14 Terminal 3 Coffee and Quick Serve Concession Lease to Elevate Gourmet Brands – SFO
15 Group; and

16 WHEREAS, The Terminal 3 Coffee and Quick Serve Concession Lease has a term of
17 eight years with two one-year options to extend, and an initial minimum annual guarantee of
18 \$375,000; now, therefore, be it

19 RESOLVED, That this Board of Supervisors hereby approves the Terminal 3 Coffee
20 and Quick Serve Concession Lease, a copy of which is on file with the Clerk of the Board of
21 Supervisors in File No. 181180; and, be it

22 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
23 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
24 inclusion into the official file.

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