

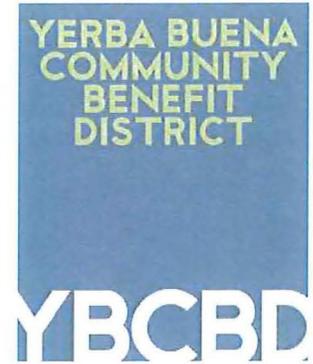
May 4, 2015

Supervisor Jane Kim
District 6
1 Dr. Carlton B. Goodlett Place
City Hall, Room 280
San Francisco, CA 94102

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BOARD OF SUPERVISORS
SAN FRANCISCO

2015 MAY 12 PM 2:19

BJ



RE: Resolution of Intent to Renew the Yerba Buena Community Benefit District

Dear Supervisor Kim,

The Yerba Buena Community Benefit District (YBCBD) Renewal Steering Committee and Board of Directors are excited to request your support to introduce a resolution of intent to renew the Yerba Buena Community Benefit District. Our request follows the completion of the petition phase of the renewal process to determine district property owners' interest in renewing the YBCBD for a 15-year term. We are pleased to present you with the proposed YBCBD Management Plan and 398 petitions representing 37.8985% support or \$1,133,818.24 of special assessment funds. The petitions enclosed exceed the City requirements of obtaining at least 30% of the final special assessment budget during the first year of \$2,991,722.82. We're excited about overwhelmingly favorable response and its inclusive nature.

- Of the 487 petition votes received, 398 (81.7%) were supportive.
- Of the 487 petitions, 103 (21%) are from businesses, 370 (76%) are from condominium owners and senior housing, and the remaining 14 (3%) are from office buildings, apartment buildings, trusts and nonprofits.
- If City parcel petitions returned were included in the tally (these parcels can only be counted in the ballot phase), the petitions in favor would represent 51.8% support or \$1,548,470.55 of the special assessment funds of the \$2.9 million first year budget noted above.

The YBCBD special benefit district is formed and renewed under the provisions of Article 15: Business Improvement Districts Procedure Code, which amends California Streets and Highways Code Sections 36600, in the formation and renewal of Property Business Improvement Districts in the City and County of San Francisco. Section 1511(a) states that the "Board of Supervisors may initiate proceedings to establish a property and business improvement district upon receipt of a petition signed by property owners in the proposed district who will pay at least 30% of the assessments proposed to be levied."

The YBCBD Board of Directors and Renewal Steering Committee are comprised of residents, businesses, cultural institutions, community-based organizations, educational institutions, and government entities within the boundaries of the district. Since April 2014, the Board, Committee and community members have been working tirelessly to ensure that the renewal effort is inclusive. The results of the petition

phase demonstrate clearly a desire to pursue the district's renewal, to continue existing services, and to expand cleaning and safety services as described in the new Management Plan.

Please support us by sponsoring the intent to renew the Yerba Buena Community Benefit District. Thank you for your ongoing support of our work and of everything you do to improve the quality of life for residents of the Yerba Buena neighborhood and the City. Please let us know if you have any questions or would like to meet with us to discuss the renewal.

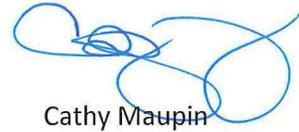
Sincerely,



Lance Burwell
YBCBD Board Chair
St. Regis Hotel & Residences



David Weinstein
YBCBD Renewal Steering
Committee Chair
Kilroy Realty



Cathy Maupin
Executive Director
YBCBD