



SAN FRANCISCO DOWNTOWN DEVELOPMENT CORPORATION
5 3rd Street, Suite 222
San Francisco, California 94103

May 4, 2026

San Francisco Department of Public Works
49 South Van Ness Ave.
San Francisco, CA 94103
Attention: Director Carla Short

Dear Carla,

Reference is made to the Grant Acceptance Agreement (the “**Agreement**”) to be entered into between the San Francisco Downtown Development Corporation, a California nonprofit public benefit corporation (the “**DDC**”), and the City and County of San Francisco acting through its Department of Public Works in respect of the Powell Street improvement project as further set forth therein. I hereby confirm that the Board of Directors of the DDC has approved the funding contemplated by the Agreement, which funding shall be subject to the terms and conditions set forth in the Agreement.

We look forward to partnering with the City on this project.

Sincerely,

Shola Olatoye

*Chief Executive Officer of the San Francisco
Downtown Development Corporation*