

1 [Amendment to Land and Structures Master Lease.]

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3 Resolution retroactively approving the Thirty-First Amendment to the Treasure Island Land
4 and Structures Master Lease between the Treasure Island Development Authority and the
5 U.S. Navy to add Building 202 to the Leased Premises.

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7 WHEREAS, The Treasure Island Development Authority (“Authority”) and the United
8 States of America, acting by and through the Department of the Navy (the "Navy"), entered
9 into a master lease dated November 19,, 1998, for the Authority to use and sublease certain
10 land and structures on former Naval Station Treasure Island (as amended from time to time,
11 the "Land and Structures Master Lease") at no rent; and,

12 WHEREAS, The Land and Structures Master Lease enables the Authority to sublease
13 portions of the master leased area for interim uses and generate revenues to support the
14 interim operation of Treasure Island and the future redevelopment of the former Naval Station
15 Treasure Island; and,

16 WHEREAS, The Authority wishes to amend the Land and Structures Master Lease to
17 add Building 202 to the Leased Premises in accordance with the terms and conditions of the
18 Land and Structures Master Lease; and,

19 WHEREAS, The Navy concurs with such amendment and the amendment has been
20 approved by the Authority Board of Directors at its October 22, 2008 meeting; and,

21 WHEREAS, The Authority's Bylaws require that the Authority obtain Board of
22 Supervisors approval of any agreements having a term in excess of ten (10) years or
23 anticipated revenues of \$1,000,000 or more; and,

24 WHEREAS, Because the cumulative term of the Land and Structures Master Lease
25 exceeds ten (10) years, the Authority is requesting that the Board of Supervisors retroactively

1 approve the Thirty-First Amendment to the Land and Structures Master Lease to add Building
2 202 to the Leased Premises; Now, Therefore, Be It

3 RESOLVED, That the Board of Supervisors hereby approves and authorizes the
4 Director of Island Operations of the Authority to execute and enter into the Thirty-First
5 Amendment to the Land and Structures Master Lease in substantially the form filed with the
6 Clerk of the Board of Supervisors in File No. 090760, and any additions, amendments or other
7 modifications to such Thirty-First Amendment (including, without limitation, its exhibits) that
8 the Director of Island Operations of the Authority or her designee determines, in consultation
9 with the City Attorney, are in the best interests of the Authority and do not otherwise materially
10 increase the obligations or liabilities of the Authority, and are necessary or advisable to
11 effectuate the purpose and intent of this resolution.

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13 RECOMMENDED:

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15 Mirian Saez, Director of Island Operations

16 Treasure Island Development Authority

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