

BOARD of SUPERVISORS



City Hall
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MEMORANDUM

TO: Ben Rosenfield, City Controller, Office of the Controller
Jose Cisneros, Treasure, Office of the Treasurer and Tax Collector
Nadia Sesay, Director, Office of Public Finance
Harlan Kelly Jr., General Manager, Public Utilities Commission

FROM: Linda Wong, Assistant Clerk, Budget and Finance Committee

DATE: September 26, 2017

SUBJECT: LEGISLATION INTRODUCED

The Board of Supervisors' Budget and Finance Committee has received the following proposed legislation:

File No. 170953

Resolution extending the Teeter Plan to parcel taxes levied for the San Francisco Bay Restoration Authority under the San Francisco Bay Clean Water, Pollution Prevention and Habitat Restoration Program.

If you have any comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

c: Todd Rydstrom, Office of the Controller
Michelle Allersma, Office of the Controller
Amanda Kahn Fried, Office of the Treasurer and Tax Collector
Juliet Ellis, Public Utilities Commission
John Scarpulla, Public Utilities Commission

1 [Teeter Plan Extension - Bay Restoration Authority Parcel Tax]

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3 **Resolution extending the Teeter Plan to parcel taxes levied for the San Francisco Bay**
4 **Restoration Authority under the San Francisco Bay Clean Water, Pollution Prevention**
5 **and Habitat Restoration Program.**

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7 WHEREAS, State law allows the Board of Supervisors to adopt a vehicle for the
8 allocation and distribution of property taxes and tax sale proceeds (California Revenue and
9 Taxation Code Sections 4701 et seq.), the object of which is to simplify the tax-levying and
10 tax-apportioning process and increase flexibility in the use of available cash resources
11 (“Teeter Plan”); and

12 WHEREAS, In 1993, in Resolution No. 830-93, the Board of Supervisors resolved to
13 adopt the Teeter Plan for the allocation and distribution of property tax levies and collections
14 of tax sale proceeds; and

15 WHEREAS, State law also allows the Board of Supervisors to extend the Teeter Plan
16 for the allocation and distribution of assessments that are entered on the secured tax roll for
17 any assessment levying agency in the county (California Revenue and Taxation Code Section
18 4702.5); and

19 WHEREAS, In June 2016, pursuant to District Proposition AA, California voters within
20 the jurisdiction of the San Francisco Bay Restoration Authority approved the “San Francisco
21 Bay Clean Water, Pollution Prevention and Habitat Restoration Program” (“Bay Restoration
22 Authority Parcel Tax”); and

23 WHEREAS, The Board of Supervisors will levy this special assessment in San
24 Francisco for the purposes specified in the Bay Restoration Authority Parcel Tax; now,
25 therefore, be it

1 RESOLVED, By the Board of Supervisors of the City and County of San Francisco as
2 follows:

3 Section 1. That the foregoing recitals are true and correct.

4 Section 2. The Board of Supervisors, pending passage of a resolution to this effect by
5 the Bay Restoration Authority governing board pursuant to Section 4715 of the California
6 Revenue and Tax Code, hereby extends the Teeter Plan for the allocation and distribution of
7 the Bay Restoration Authority Parcel Tax.

8 Section 3. The extension of the Teeter Plan to the Bay Restoration Authority Parcel
9 Tax shall remain in effect unless otherwise discontinued in accordance with applicable law.

10 Section 4. The officers and employees of the City, including the Controller, Treasurer,
11 and Office of Public Finance, and their respective designees, are hereby authorized and
12 directed to do any and all things necessary or advisable to effectuate the purpose of this
13 Resolution, and all action previously taken by such officers consistent with this Resolution are
14 hereby ratified and approved.

15 Section 5. This Resolution shall take effect from and after its adoption.
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