

File No. 150579

Committee Item No. 11
 Board Item No. _____

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

Committee: Budget & Finance Committee

Date June 15, 2015

Board of Supervisors Meeting

Date _____

Cmte Board

- Motion
- Resolution
- Ordinance
- Legislative Digest
- Budget and Legislative Analyst Report
- Youth Commission Report
- Introduction Form
- Department/Agency Cover Letter and/or Report
- MOU
- Grant Information Form
- Grant Budget
- Subcontract Budget
- Contract/Agreement
- Form 126 – Ethics Commission
- Award Letter
- Application
- Public Correspondence

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Completed by: Linda Wong **Date** June 11, 2015
Completed by: Linda Wong **Date** _____

1 [Certificates of Participation - Housing Trust Fund - Reimbursement of Certain Expenditures]

2

3 **Resolution declaring the intent of the City and County of San Francisco to reimburse**
4 **certain expenditures from proceeds of future bonded indebtedness.**

5

6 WHEREAS, The Board of Supervisors of the City and County of San Francisco (Board
7 of Supervisors), desires to finance the costs of certain Housing Trust Fund projects including,
8 but not limited to, certain Rental Assistance Demonstration projects (collectively, Project)
9 within the City and County of San Francisco (City); and

10 WHEREAS, The City intends to finance the Project or portions of the Project with a
11 portion of the proceeds of the sale of City and County of San Francisco certificates of
12 participation in an approximate amount of up to \$50,000,000 (Obligations); and

13 WHEREAS, Prior to the issuance of the Obligations, the City expects to pay for the
14 costs of certain capital expenditures (Expenditures) with respect to the Project from available
15 moneys prior to the issuance of the Obligations; and

16 WHEREAS, The Board of Supervisors has determined that the moneys advanced and
17 to be advanced to pay such Expenditures are or will be available only for a temporary period
18 and it is necessary to reimburse such expenditures with respect to the Project from the
19 proceeds of the Obligations; and

20 WHEREAS, Section 1.150-2 of the United States Treasury Regulations requires that
21 the Board of Supervisors declare its reasonable official intent to reimburse prior expenditures
22 for the Project with proceeds of the Obligations; now, therefore, be it

23 **RESOLVED**, By the Board of Supervisors of the City and County of San Francisco, as
24 follows:

25

1 Section 1. The Board of Supervisors finds and determines that the foregoing recitals
2 are true and correct.

3 Section 2. The Board of Supervisors adopts this Resolution solely for purposes of
4 establishing compliance with the requirements of Section 1.150-2 of the United States
5 Treasury Regulations. This Resolution does not bind the Board of Supervisors to issue the
6 Obligations, approve any loan or to make any expenditure, incur any indebtedness or proceed
7 with the Project. The Project is subject to the City's normal project review procedures,
8 including environmental review under the California Environmental Quality Act, and is subject
9 to the City's discretion to modify, approve or disapprove the Project following completion of
10 environmental review.

11 Section 3. The Board of Supervisors hereby declares its official intent under United
12 States Treasury Regulations Section 1.150-2 to use proceeds of the Obligations to reimburse
13 expenditures incurred in connection with the Project.

14 Section 4. On the date of the expenditure to be reimbursed, all reimbursable costs of
15 the Project will be of a type properly chargeable to a capital account under general federal
16 income tax principles.

17 Section 5. The maximum principal amount of the Obligations expected to be issued for
18 the Project is \$50,000,000.

19 Section 6. The Board of Supervisors hereby states its intention and reasonably expects
20 to reimburse certain capital costs of the Project paid from available moneys prior to the
21 issuance of the Obligations with proceeds of the Obligations.

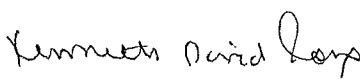
22 Section 7. This resolution is being adopted no later than 60 days after the date on
23 which the City will expend moneys for certain capital costs of the Project to be reimbursed
24 from proceeds of the Obligations.
25

1 Section 8. The City will make a reimbursement allocation, which is a written allocation
2 that evidences the City's use of proceeds of the Obligations to reimburse an Expenditure, no
3 later than 18 months after the later of the date on which the Expenditure is paid or the Project
4 is placed in service or abandoned, but in no event more than three years after the date on
5 which the Expenditure is paid.

6 Section 9. Each Expenditure will be either (a) of a type properly chargeable to a capital
7 account under general federal income tax principles (determined in each case as of the date
8 of the Expenditure), (b) a cost of issuance with respect to the Obligations, (c) a nonrecurring
9 item that is not customarily payable from current revenues, or (d) a grant to a party that is not
10 related to or an agent of the City so long as such grant does not impose any obligation or
11 condition (directly or indirectly) to repay any amount to or for the benefit of the City.

12 Section 10. This Resolution shall take effect from and after its adoption by the Board
13 and approval by the Mayor.

14
15 APPROVED AS TO FORM:
16 DENNIS J. HERRERA
17 City Attorney

18 By: 
19 KENNETH DAVID ROUX
20 Deputy City Attorney

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OFFICE OF THE MAYOR
SAN FRANCISCO



EDWIN M. LEE
MAYOR

To: Angela Calvillo, Clerk of the Board of Supervisors
From: Kate Howard, Mayor's Budget Director
Date: June 1, 2015
Re: Mayor's FY 2015-16 and FY 2016-17 Budget Submission

Madam Clerk,

In accordance with City and County of San Francisco Charter, Article IX, Section 9.100, the Mayor's Office hereby submits the Mayor's June 1st proposed budget, corresponding legislation, and related materials for Fiscal Year 2015-16 and Fiscal Year 2016-17.

In addition to the Annual Salary Ordinance and Annual Appropriation Ordinance, the following items are included in the Mayor's submission:

- The budget for the Treasure Island Development Authority for FY 2015-16 and FY 2016-17.
- The budget for the Office of Community Investment and Infrastructure for FY 2015-16.
- 19 separate pieces of legislation (see list attached).
- A Transfer of Function letter detailing the transfer of 1.0 position within the Executive Branch.
- An Interim Exception letter.
- A letter addressing funding levels for consumer price index increases for nonprofit corporations or public entities for the coming two fiscal years.

If you have any questions, please contact me at (415) 554-6515.

Best Regards,

A handwritten signature in cursive script, reading "Kate Howard".

Kate Howard
Mayor's Budget Director

cc: Members of the Board of Supervisors
Harvey Rose
Controller

Legislation Introduced with the Mayor's Proposed FY 2015-16 and FY 2016-17 Budget			
DEPT	Description of Local Legislation	Type of Legislation	Budget & Finance Committee Calendar Date
AIR	Appropriation -- \$2,673,349 to the Airport Commission - FY2015-2016	Ordinance	15-Jun
CON	Resolution Adjusting the Access Line Tax with the Consumer Price Index of 2015	Resolution	15-Jun
CON	Neighborhood Beautification and Graffiti Clean-up Fund Tax Designation Ceiling	Ordinance	15-Jun
CON	Designation of Hinderliter, de Llamas and Associates ("Contractor") as City's Authorized Representative in Sales and Use Tax Records Examination	Resolution	15-Jun
CON	Proposition J Contract Certification Specified Contracted-Out Services Previously Approved	Resolution	15-Jun
CPC	Administrative Code -- California Environmental Quality Act Procedures and Fees (Fee Elimination)	Ordinance	15-Jun
CPC	Planning, Building Codes -- Fee Waiver for Legalization of Secondary Dwelling Units	Ordinance	15-Jun
DBI	Building Code - Fees	Ordinance	18-Jun
DPH	Accept and Expend Grants- Recurring State Grant Funds - Department of Public Health- FY2015-2016	Resolution	18-Jun
DPH	Public Health Rates for FY 2015-16 and FY 2016-17	Ordinance	18-Jun
DPH	Administrative Code - Department of Public Health Group Purchasing Organizations	Ordinance	18-Jun
DPW	Public Works Code -- Fees for Nighttime Work Permit and Preapplication Meetings	Ordinance	17-Jun
FIR	Business and Tax Regulations Code - Fire Department Licensing Fees	Ordinance	17-Jun
FIR	Fire Code -- Fire Department Fines and Fees	Ordinance	17-Jun
H.S.A.	Approval of FY15-16 and FY16-17 Expenditure Plans for the Human Services Care Fund	Resolution	18-Jun
MOHCD	Administrative, Planning, Subdivision Codes - Citywide Affordable Housing Fund, Mayor's Housing Programs Fees Fund	Ordinance	15-Jun
MOHDC	Certificates of Participation -- Housing Trust Fund -- Reimbursement of Certain Expenditures	Resolution	15-Jun
PUC	Appropriation Amendment - \$2,177,552 to the Public Utilities Commission Operating Budget - FY2015-2016	Ordinance	15-Jun
PUC	Public Employment -- Amendment to the Annual Salary Ordinance, FY2015-2016 and FY 2016-2017 -- Public Utilities Commission Water Enterprise Department	Ordinance	15-Jun