BOARD of SUPERVISORS



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MEMORANDUM

TO: Ben Rosenfield, City Controller, Office of the Controller

Ken Rich, Acting Co-Director, Office of Economic and Workforce

Development

Joaquin Torres, Acting Co-Director, Office of Economic and Workforce

Development

FROM: John Carroll, Assistant Clerk, Government Audit and Oversight

Committee, Board of Supervisors

DATE: June 27, 2018

SUBJECT: LEGISLATION INTRODUCED

The Board of Supervisors' Government Audit and Oversight Committee has received the following proposed legislation, introduced by Supervisor Kim on June 19, 2018:

File No. 180665

Resolution receiving and approving the annual report for the Greater Rincon Hill Community Benefit District (dba The East Cut Community Benefit District) for FY2016-2017, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

If you have any comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

c: Todd Rydstrom, Office of the Controller
J'Wel Vaughan, Office of Economic and Workforce Development
Lisa Pagan, Office of Economic and Workforce Development

[Greater Rincon Hill Community Benefit District - Annual Report - FY2016-2017]

Resolution receiving and approving the annual report for the Greater Rincon Hill Community Benefit District (dba The East Cut Community Benefit District) for FY2016-2017, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

WHEREAS, On June 9, 2015, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 199-15, expressing the City's intention to establish the Greater Rincon Hill Community Benefit District (the "Greater Rincon Hill CBD"); and

WHEREAS, On July 31, 2015, the Board of Supervisors adopted Resolution No. 299-15 establishing the Greater Rincon Hill CBD for a period of 15 years, commencing FY2015-2016; and

WHEREAS, On December 8, 2015, the Board of Supervisors adopted Resolution No. 506-15, authorizing the City to enter into an agreement with the Greater Rincon Hill CBD owners' association (the "Greater Rincon Hill Association") for the administration and management of the District (the "Management Contract"); and

WHEREAS, A copy of the executed Management Contract is on file with the Clerk of the Board of Supervisors in File No. 151192; and

WHEREAS, The Greater Rincon Hill Association refers to the Greater Rincon Hill CBD as The East Cut CBD, and has submitted for the Board of Supervisors' receipt and approval

an annual report for FY2016-2017 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The Annual Report is on file with the Clerk of the Board of Supervisors in File No. 180665, and is incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated June 13, 2018, and documentation from the Greater Rincon Hill CBD for the FY2016-2017 Annual Report is on file with the Clerk of the Board of Supervisors in File No. 180665; and

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the Greater Rincon Hill Community Benefit District for FY2016-2017.