

1 [CalHome Application]

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3 **Resolution authorizing the submittal of an application to the California Department of**
4 **Housing and Community Development for funding under the CalHome Program; the**
5 **execution of a standard agreement if selected for such funding and any amendments**
6 **thereto; and any related documents necessary to participate in the CalHome Program.**

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8 WHEREAS, The City and County of San Francisco, a municipal corporation, acting
9 through the Mayor's Office of Housing (the "City") wishes to apply for and receive an
10 allocation of funds from the California Department of Housing and Community Development
11 ("HCD") through the CalHome Program; and

12 WHEREAS, HCD has issued a Notice of Funding Availability ("NOFA") for the
13 CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and
14 codified in Chapter 6 (commencing with Section 59650) of Part 2 of Division 31 of the Health
15 and Safety Code (the "Statute"). Pursuant to the Statute, HCD is authorized to approve
16 funding allocations utilizing monies made available by the State Legislature to the CalHome
17 program, subject to the terms and conditions of the Statute and the CalHome Program
18 Regulations adopted by HCD on August 15, 2003; and

19 WHEREAS, The City wishes to submit an application to obtain from HCD an allocation
20 of CalHome funds in the amount of ~~\$1,000,000.00~~ \$750,000.00; now, therefore, be it

21 RESOLVED, That the Mayor's Office of Housing is hereby authorized to submit to HCD
22 an application to participate in the CalHome Program in response to the NOFA issued on
23 August 10, 2005 to request a funding allocation to assist first time homebuyers to purchase a
24 single family one unit residence in the City by providing CalHome and other down payment
25 assistance loan funds as a deferred loan to eligible applicants; and, be it

1 FURTHER RESOLVED, That if the application for funding is approved, the City agrees
2 to use the CalHome funds for eligible activities in the manner presented in the application as
3 approved by HCD and in accordance with program regulations cited above. The City may
4 execute any and all other documents necessary or required by HCD for participation in the
5 CalHome Program; and, be it

6 FURTHER RESOLVED, That the City authorizes Matthew O. Franklin, Director of the
7 Mayor’s Office of Housing to execute in the name of the City the application, the Standard
8 Agreement, and all other documents required by HCD for participation in the CalHome
9 Program, and any amendments thereto.

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