

City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689



MEETING MINUTES
Wednesday, July 23, 2008
1:00 PM
Legislative Chamber, City Hall, Room 250
Regular Meeting

Budget and Finance Committee

Members: Jake McGoldrick, Sean Elsbernd, Ross Mirkarimi, Chris Daly, Carmen Chu

Clerk: Victor Young (415) 554-7723

Members Present: *Jake McGoldrick, Sean Elsbernd, Ross Mirkarimi, Chris Daly, Carmen Chu.*

Members Excused: *None.*

Members Absent: *None.*

Meeting Convened

The meeting convened at 1:05 p.m.

REGULAR AGENDA

080882 **[Lease of Real Property - 1449 Webster Street]** **Supervisor Mirkarimi**

Resolution authorizing the lease of 3,900 sq. ft. at 1449 Webster Street for employment assistance programs.

(Fiscal Impact.)

6/17/08, RECEIVED AND ASSIGNED to Budget and Finance Committee.

7/9/08, CONTINUED. Heard in Committee. Speakers: Harvey Rose, Budget Analyst. Continued to July 23, 2008.

Heard in Committee. Speakers: John O'Donnel, RealEstate; female speaker; Harvey Rose, Budget Analyst.

RECOMMENDED by the following vote:

Ayes: 4 - McGoldrick, Mirkarimi, Daly, Chu

Absent: 1 - Elsbernd

080760 **[Authorizing the execution and delivery of certificates of participation to finance health care, assisted living and/or other** **Mayor**

type of continuing care facility or facilities and related

Resolution authorizing the execution and delivery of certificates of participation to finance the acquisition, demolition, improvement, installation, equipping, rehabilitation, construction and/or reconstruction of a health care, assisted living and/or other type of continuing care facility or facilities and related improvements located at 375 Laguna Honda Boulevard; approving the form of a trust agreement between the City and County of San Francisco and a trustee (including certain indemnities contained therein); authorizing the selection of a trustee; approving the form of a property lease between the City and a trustee relating to 375 Laguna Honda Boulevard; approving the form of a project lease between the City and a trustee (including certain indemnities contained therein); approving the form of an official notice of sale and notice of intention to sell for the certificates of participation, if sold by competitive sale; approving the execution of a Bond Purchase Contract and authorizing the appointment of underwriters relating to the certificates of participation, if sold by negotiated sale; approving the form of an

6/3/08, RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Nadia Sesay; Office of Public Finance; Harvey Rose, Budget Analyst; Douglas Yep.

RECOMMENDED by the following vote:

Ayes: 4 - McGoldrick, Mirkarimi, Daly, Chu

Absent: 1 - Elsbernd

080441 [Regulating Overtime for City Employees] Mayor, Supervisor McGoldrick

Ordinance amending Section 18.3-1 of the Administrative Code, to limit overtime hours worked in any fiscal year and to limit overtime to no more than 80 in a regular work week except for work performed for emergency or critical services needs, if such emergency or critical service need is approved by appropriate officials.

4/1/08, RECEIVED AND ASSIGNED to Government Audit and Oversight Committee.

7/15/08, TRANSFERRED to Budget and Finance Committee.

7/16/08, SUBSTITUTED to Budget and Finance Committee.

Continued to July 30, 2008.

CONTINUED by the following vote:

Ayes: 4 - McGoldrick, Mirkarimi, Daly, Chu

Absent: 1 - Elsbernd

080951 [Approving Tefra Hearing for The Institute on Aging Project] Supervisor McGoldrick

Resolution approving the issuance and sale of revenue bonds by the ABAG Finance Authority for Nonprofit Corporations in an aggregate principal amount not to exceed \$50,000,000 to finance the construction, equipping and furnishing of facilities that will provide access to affordable health care and other support services for low income, frail older adults by The Institute on Aging.

(Fiscal Impact.)

7/8/08, RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Anthony Aberbon, Office of Public Finance; Ken Donelle, Institute on the Aging; Mark Blake, Deputy City Attorney; Walter Paulson.

07/23/08 - Amend on page 1, line 5 to delete the word "acquisition," and on page 3 lines 18 and 22 to delete the word "acquisition,".

AMENDED.

RECOMMENDED AS AMENDED by the following vote:

Ayes: 4 - McGoldrick, Mirkarimi, Daly, Chu

Absent: 1 - Elsbernd

081006 [Bond Sale of Clean and Safe Neighborhood Parks General Obligation Bonds - \$45,000,000] Supervisor Elsbernd

Resolution authorizing and directing the sale of not to exceed \$45,000,000 City and County of San Francisco General Obligation Bonds (Clean and Safe Neighborhood Parks Bonds, 2008) Series 2008B; prescribing the form and terms of said Bonds; authorizing the execution, authentication and registration of said Bonds; providing for the appointment of depositories and other agents for said Bonds; providing for the establishment of accounts related thereto; approving the forms of Official Notice of Sale and Notice of Intention to Sell Bonds; directing the publication of the Notice of Intention to Sell Bonds; approving the form and execution of the Official Statement relating thereto; approving the form of the Continuing Disclosure Certificate; approving modifications to documents; ratifying certain actions previously taken; and granting general authority to City officials to take necessary actions in connection with the authorization, issuance, sale and delivery of said Bonds.

(Fiscal Impact.)

7/16/08, RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Nadia Sesay, Office of Public Finance; Ben Rosenfield, Controller; Harvey Rose, Budget Analyst; Katie Percucioni; Recreation and Park; Mary Hobson; Recreation and Park.

RECOMMENDED by the following vote:

Ayes: 4 - McGoldrick, Mirkarimi, Daly, Chu

Absent: 1 - Elsbernd

081007 [Clean and Safe Neighborhood Parks General Obligation Bonds Issuance - \$185,000,000] Supervisor Elsbernd

Resolution providing for the issuance of not to exceed \$185,000,000 aggregate principal amount of City and County of San Francisco General Obligation Bonds (Clean and Safe Neighborhood Parks, 2008); authorizing the execution, authentication and registration of said Bonds; providing for the levy of a tax to pay the principal and interest thereof; providing for the appointment of depositories and other agents for said Bonds; providing for the establishment of accounts related thereto; ratifying certain actions previously taken; and granting general authority to city officials to take necessary actions in connection with the authorization, issuance, sale and delivery of said Bonds.

(Fiscal Impact.)

7/16/08, RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Nadia Sesay, Office of Public Finance; Ben Rosenfield, Controller; Harvey Rose, Budget Analyst; Katie Percucioni; Recreation and Park; Mary Hobson; Recreation and Park.

RECOMMENDED by the following vote:

Ayes: 4 - McGoldrick, Mirkarimi, Daly, Chu

Absent: 1 - Elsbernd

ADJOURNMENT

The meeting adjourned at 2:10 p.m.