

OAA YrXI, FY20-21 Budget, Rev#12 June 2021				
Item	Amount Budgeted	Accrued as of 6/30/21	Variance	
<b>INCOME</b>				
<b>Assessment Revenue</b>				
Assessment Revenue (current year)	\$ 339,581	\$ 324,816	\$ 14,765	
-Penalties/Interest (current year)	\$ -	\$ 132	\$ (132)	get detail
Assessment Revenue (prior year[s])	\$ 26,119		\$ 26,119	
-Penalties/Interest (prior year[s])	\$ -		\$ -	
Prior Year(s) Assessment Refund	\$ -		\$ -	
Prior Year(s) Assessment Bad Debt	\$ -		\$ -	
<b>Subtotal Assessment Revenue</b>	<b>\$ 365,700</b>	<b>\$ 324,948</b>	<b>\$ 40,752</b>	
<b>Grants*</b>				
CDBG Small Business Grant 20-21	\$ 40,000	\$ 33,333	\$ 6,667	
Historic Preservation Grant 20-21	\$ 5,600		\$ 5,600	
IIN Public Life Study & Activation Grant 18-19)	\$ 13,500		\$ 13,500	
IIN Strategic Planning Grant 20-21	\$ 65,000	\$ 45,000	\$ 20,000	
SFAC Ocean Avenue Mural Fund	\$ 3,850		\$ 3,850	
SF Shines Grant 20-21	\$ 75,000	\$ 1,500	\$ 73,500	
<b>Subtotal Grants</b>	<b>\$ 202,950</b>	<b>\$ 79,833</b>	<b>\$ 123,117</b>	
<b>Other Revenue</b>				
Lunar New Year Donations TBD			\$ -	
<b>Subtotal Other Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Subtotal Revenue Received</b>	<b>\$ 568,650</b>	<b>\$ 404,781</b>	<b>\$ 163,869</b>	
<b>Operating Reserve</b>				
Carryover Net Income from FY 19-20	\$ 176,491	\$ 176,491	\$ -	edit new FY
<b>Subtotal Operating Reserve</b>	<b>\$ 176,491</b>	<b>\$ 176,491</b>	<b>\$ -</b>	
<b>Total Income</b>	<b>\$ 745,141</b>	<b>\$ 581,272</b>	<b>\$ 163,869</b>	
Item	Amount Budgeted	Accrued as of 6/30/21	Variance	
<b>EXPENSES</b>				
<b>Personnel:</b>				
<i>Full Time</i>				
Salary (Executive Director)	\$ 84,370	\$ 85,104	\$ (734)	
Payroll Tax (Executive Director)	\$ 6,454	\$ 6,833	\$ (379)	
IRA Contribution (Executive Director)	\$ 2,535	\$ 2,553	\$ (18)	
Salary (Small Business Manager/CDBG)	\$ 13,334	\$ 12,500	\$ 834	
Payroll Tax (Small Business Manager)	\$ 956	\$ 956	\$ -	
IRA Contribution (Small Business Manager)	\$ 375	\$ 375	\$ -	
<i>Consultants</i>				
Consultants (Assessment)	\$ -		\$ -	
Consultants (CDBG Small Business Grant)	\$ 26,666	\$ 26,666	\$ -	
<b>Subtotal Personnel (Assessment)</b>	<b>\$ 94,690</b>	<b>\$ 95,821</b>	<b>\$ (1,131)</b>	
<b>Subtotal Personnel (Non-Assessment/CDBG)</b>	<b>\$ 40,000</b>	<b>\$ 39,166</b>	<b>\$ 834</b>	
<b>TOTAL PERSONNEL</b>	<b>\$ 134,690</b>	<b>\$ 134,987</b>	<b>\$ (297)</b>	
<b>Management and Operations</b>				
Accounting Fees	\$ 6,300	\$ 7,750	\$ (1,450)	
Annual Report and Meeting Expenses	\$ 1,000	\$ 112	\$ 888	
Assessment Roll Updating	\$ 2,000	\$ 2,000	\$ -	
Bookkeeping Fees	\$ 9,000	\$ 10,525	\$ (1,525)	

Dues, Subscriptions, Workshops	\$ 2,000	\$ 971	\$ 1,029	
Insurance - Liability, D&O	\$ 5,700	\$ 5,003	\$ 697	
Legal Fees	\$ 5,000		\$ 5,000	
Licenses, Permits, Filing Fees	\$ 350	\$ 763	\$ (413)	
Office Supplies, Equipment & Expenses	\$ 2,000	\$ 281	\$ 1,719	
Payroll Processing Fees	\$ 2,100	\$ 2,351	\$ (251)	
Printing, Copying, Postage & Mailing Services	\$ 1,000	\$ 887	\$ 113	
Telephone, Telecom, Meeting Expense, Other	\$ 2,500	\$ 3,061	\$ (561)	
Workers Compensation Insurance	\$ 600	\$ 779	\$ (179)	
<b>Subtotal Management and Operations</b>	<b>\$ 39,550</b>	<b>\$ 34,483</b>	<b>\$ 5,067</b>	
<b>Cleaning, Maintenance and Safety</b>				
Graffiti Removal-Other	\$ 1,000		\$ 1,000	
Landscape & Maintenance (Arborist Now)	\$ 15,000		\$ 15,000	
Safety and Security	\$ 1,000		\$ 1,000	
Sanitation and Graffiti Removal (Cleanscapes)	\$ 123,900	\$ 113,481	\$ 10,419	
Supplies and Materials	\$ 2,500	\$ 1,478	\$ 1,022	
Watering & Maintenance (plants & trees)	\$ 22,500	\$ 18,859	\$ 3,641	
<b>Subtotal Cleaning, Maintenance &amp; Safety</b>	<b>\$ 165,900</b>	<b>\$ 133,818</b>	<b>\$ 32,082</b>	
<b>Marketing and Beautification</b>				
Advertising	\$ 5,000	\$ 105	\$ 4,895	
Beautification- Sidewalk Garden & Tree Planting	\$ 15,823	\$ 15,823	\$ -	
Holiday Decorations	\$ 2,500	\$ 1,552	\$ 948	
Lunar New Year Donation TBD	\$ -		\$ -	
Public Art	\$ 5,000	\$ 1,320	\$ 3,680	
Professional Services	\$ 5,000	\$ 4,010	\$ 990	
Refreshments- Meetings and Volunteers	\$ 250	\$ 243	\$ 7	
Webhosting	\$ 300	\$ 251	\$ 49	
<b>Subtotal Marketing &amp; Beautification</b>	<b>\$ 33,873</b>	<b>\$ 23,304</b>	<b>\$ 10,569</b>	
<b>Contingency &amp; Reserves</b>				
Contingency & Reserves - General	\$ 12,500	\$ -	\$ 12,500	
Contingency & Reserves - Ocean Avenue Mural	\$ 2,500	\$ -	\$ 2,500	
<b>Subtotal Contingency &amp; Reserves</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ 15,000</b>	
<b>Subtotal Non-Personnel Assessment Expenses</b>	<b>\$ 254,323</b>	<b>\$ 191,605</b>	<b>\$ 62,718</b>	
<b>Supplemental Non-Assessment Expenses*</b>				
Historic Preservation Grant 20-21	\$ 5,600		\$ 5,600	
IIN Public Life Study & Activation Grant 18-19	\$ 25,000		\$ 25,000	
IIN Strategic Planning Grant 20-21	\$ 65,000	\$ 45,000	\$ 20,000	
SFAC Ocean Avenue Mural Fund	\$ 15,400	\$ 15,163	\$ 237	
SF Shines Grant 20-21	\$ 75,000		\$ 75,000	Alex \$1500?
<b>Subtotal Supplemental Non-Assessment Expenses</b>	<b>\$ 186,000</b>	<b>\$ 60,163</b>	<b>\$ 125,837</b>	
<b>Total Non-Assessment Expenses (Including CDBG)</b>	<b>\$ 226,000</b>	<b>\$ 99,329</b>	<b>\$ 126,671</b>	
<b>Total Assessment Expenses</b>	<b>\$ 349,013</b>	<b>\$ 287,426</b>	<b>\$ 61,587</b>	
<b>Total OAA Income**</b>	<b>\$ 396,128</b>	<b>\$ 293,846</b>	<b>\$ 102,282</b>	
<b>Net Income/Cash Balance***</b>	<b>\$ 170,128</b>	<b>\$ 194,517</b>	<b>\$ (24,389)</b>	
* See Grant Schedule for fiscal year flow of Income and Expenses for active and expired grants.				
** Total Income less Total OAA Expenses.				
*** Total Income less Total OAA Expenses plus Subtotal Supplemental Non-OAA Expenses.				

<b>Bank Balance on 6/30/21</b>	<b>\$196,187.53</b>			
+Accounts Receivable (ICF to reimburse)	\$900.00			
+Grants Receivable				
-Accounts Payable				
-Checks outstanding	\$608.00			
-Credit Card charges	\$1,963.00			
-IRA to be deducted				
<b>Net Income/Cash Balance:</b>	<b>\$194,516.53</b>			