[Accept and Expend Grant - The Workers Lab - Workers Fund - \$150,000]

Resolution authorizing the Office of the Treasurer & Tax Collector to accept and expend a grant in the amount of \$150,000 from The Workers Lab for designing and piloting a Workers Fund at San Francisco International Airport from May 1, 2019, through June 30, 2020.

WHEREAS, The Office of Financial Empowerment (OFE) and the San Francisco International Airport (SFO) were awarded \$150,000 from The Workers Lab to design and pilot a Workers Fund intended to equip 40,000 private sector workers at SFO to manage financial emergencies; and

WHEREAS, Access to this benefit in the workplace could help SFO private sector workers make ends meet, maintain their jobs and reduce reliance on predatory financial services; and

WHEREAS, Nearly half of all Americans say they couldn't cover an unplanned \$400 expense, and nearly two-thirds of American workers would struggle to cover a \$1,000 crisis; and

WHEREAS, This is a struggle shared by the 40,000 private sector workers at the San Francisco International Airport, of whom half earn less than \$50,000 annually; and

WHEREAS, The project period for the grant starts on May 1, 2019, and ends on June 30, 2020; and

WHEREAS, The grant does not require an Annual Salary Ordinance Amendment; and WHEREAS, The Office of the Treasurer & Tax Collector proposes to maximize use of available grant funds on program expenditures by not including indirect costs in the grant budget; now, therefore, be it

RESOLVED, That the Board of Supervisors authorizes the Office of Treasurer & Tax Collector to accept and expend the grant of \$150,000 from the The Workers Lab; and, be it FURTHER RESOLVED, That the Board of Supervisors hereby waives inclusion of indirect costs in the grant budget; and, be it

FURTHER RESOLVED, That Board of Supervisors authorizes the Treasurer, or his designee, to enter into the agreement on behalf of the City and county of San Francisco.

Recommended:	Approved:
	804 Mayor
A	
Department Head	Approved: Janlyn Am
·	Controller



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

190244

Date Passed: April 02, 2019

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March 20, 2019 Budget and Finance Sub-Committee - RECOMMENDED

April 02, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190244

I hereby certify that the foregoing Resolution was ADOPTED on 4/2/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor **Date Approved**