

1 [Resolution commending PlanetOut, Inc. for persevering through financial hardships to make
2 an IPO, and for supporting and entertaining gay, lesbian, bisexual and transgender
3 communities.]

4 **Resolution commending PlanetOut, Inc. for persevering through financial hardship to**
5 **complete an IPO, and to continue to serve, entertain, and support the gay, lesbian,**
6 **bisexual and transgender communities while facing these hardships, and for**
7 **overcoming adversity to forge a hopeful future for members of the community as well**
8 **as its subscribers.**
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10 WHEREAS, PlanetOut.com and Gay.com began operating 10 years ago as web-sites
11 serving the gay, lesbian, bisexual and transgender communities; and

12 WHEREAS, PlanetOut, Inc. employs approximately 125 people worldwide, with 100
13 employees in its San Francisco headquarters; and,

14 WHEREAS, PlanetOut, Inc. has continued to exist and serve its respective
15 communities while struggling through financial difficulties; and,

16 WHEREAS, PlanetOut, Inc. receives the majority of its revenue from its more than
17 100,000 loyal subscribers; and,

18 WHEREAS, PlanetOut, Inc. is in the process of relocating from 30,000 square feet on
19 California St to nearly 57,000 square feet in Levi's Plaza; and,

20 WHEREAS, PlanetOut, Inc. has overcome many obstacles to complete an IPO, and
21 shares of the company are now trading on Nasdaq under the ticker "LGBT"; now therefore be
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1 RESOLVED, That PlanetOut, Inc. be commended for overcoming financial adversity to
2 become a formidable company providing many important services to the gay, lesbian,
3 bisexual and transgender communities, and for creating an environment of perseverance and
4 hope rather than disappointment and regret for its many employees and subscribers.

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