File No. <u>250686</u>

Committee Item No. _____ Board Item No. ____7

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

Committee: ____ Board of Supervisors Meeting

Date:

Date: June 24, 2025

Cmte Board

	Motion
\square	Resolution
	Ordinance
	Legislative Digest
	Budget and Legislative Analyst Report
	Youth Commission Report
\boxtimes	Introduction Form
	Department/Agency Cover Letter and/or Report
	MOU
	Grant Information Form
	Grant Budget
	Subcontract Budget
	Contract/Agreement
	Form 126 – Ethics Commission
	Award Letter
	Application
	Public Correspondence

OTHER

Prepared by:	Lisa Lew	Date:	June 20, 2025
Prepared by:		Date:	

FILE NO. 250686

RESOLUTION NO.

1	[Urging State Legislators to Allow Local Wealth and Progressive Income Taxes]
2	
3	Resolution urging state legislators to champion legislation allowing cities and counties
4	to decide if they want to implement local wealth and progressive income taxes.
5	
6	WHEREAS, Income inequality is an existential threat to society; and
7	WHEREAS, Income inequality has direct impacts on the most basic quality of life
8	issues including public health and educational outcomes, food and housing security, and
9	more; and
10	WHEREAS, Income inequality has existed in cities for generations, including in San
11	Francisco; and
12	WHEREAS, Income inequality has grown more rampant and pervasive as anti-worker,
13	anti-union, anti-small business corporations and billionaires have spent millions of dollars to
14	advocate for policies that increase income inequality at the expense of working San
15	Franciscans; and
16	WHEREAS, Income inequality was exacerbated by the COVID-19 pandemic, with the
17	combination of shelter-in-place policies and business closures disproportionately impacting
18	working and immigrant communities; and
19	WHEREAS, Concurrently, Congress is negotiating a budget that would give extreme
20	tax breaks to the wealthiest while increasing taxes on the lowest income households; and
21	WHEREAS, The federal minimum wage in the United States has remained at \$7.25
22	since 2009 despite inflation increasing by roughly 41%; and
23	WHEREAS, While San Francisco has a much higher minimum wage at \$18.67,
24	however, according to the United States (U.S.) Census Bureau, the median household
25	income in 2023 was \$141,446 - the equivalent of \$68 per hour over a 40 hour week; and

WHEREAS, According to a Forbes article published in 2024, San Francisco is home to
 50 billionaires with a total net worth of \$185 billion; and

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WHEREAS, Other cities, including New York and Philadelphia, tax the income of the
most wealthy residents to help fund public services that all residents benefit from; and

5 WHEREAS, New York and Philadelphia impose local income taxes on their wealthiest 6 residents, and many billionaires continue to choose to pay their fair share instead of move to 7 areas without the tax; and

8 WHEREAS, California does not currently allow cities or counties to enact local taxes on 9 income or wealth; and

WHEREAS, Income taxes on the wealthiest residents would give counties like San
 Francisco opportunities to fund vital public services without relying solely on regressive sales
 taxes and fee hikes that disproportionately and negatively impact the poor, the working class,
 and small businesses; and

WHEREAS, San Francisco is facing a nearly billion-dollar deficit to close over the next two fiscal years in addition to bracing for further budget cuts at the state and federal levels; and

WHEREAS, In an attempt to close the deficit, the City is debating whether to cut
essential direct services that make up the social safety net that have long staved off the
effects of income inequality; and

WHEREAS, At the same time, there have been calls from the public for large
corporations including Airbnb and Uber to pay their fair share of taxes so as to not balance
our budget deficit on the backs of working people; and
WHEREAS, San Francisco residents have a long and demonstrated history of

supporting taxes for the common good including to fund service for our most vulnerable

25 populations; now, therefore, be it

1	RESOLVED, That the City and County of San Francisco urges the state legislators
2	State Senator Scott Wiener, Assembly Member Matt Haney, and Assembly Member
3	Catherine Stefani to champion legislation allowing counties to implement local wealth and
4	progressive income taxes if they choose; and, be it
5	FURTHER RESOLVED, That the Board of Supervisors hereby directs the Clerk of the
6	Board to transmit a copy of this Resolution to State Senator Scott Wiener, Assembly Member
7	Matt Haney, and Assembly Member Catherine Stefani.
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Introduction Form

(by a Member of the Board of Supervisors or the Mayor)

I hereby submit the following item for introduction (select only one): \square 1. For reference to Committee (Ordinance, Resolution, Motion or Charter Amendment) \square 2. Request for next printed agenda (For Adoption Without Committee Reference) (Routine, non-controversial and/or commendatory matters only) \square 3. Request for Hearing on a subject matter at Committee Request for Letter beginning with "Supervisor 4. inquires..." 5. City Attorney Request Call File No. \square 6. from Committee. Budget and Legislative Analyst Request (attached written Motion) 7. Substitute Legislation File No. \square 8. Reactivate File No. 9. \square Topic submitted for Mayoral Appearance before the Board on 10. The proposed legislation should be forwarded to the following (please check all appropriate boxes): □ Small Business Commission □ Ethics Commission □ Youth Commission □ Building Inspection Commission □ Human Resources Department □ Planning Commission General Plan Referral sent to the Planning Department (proposed legislation subject to Charter 4.105 & Admin 2A.53): \Box Yes \square No (Note: For Imperative Agenda items (a Resolution not on the printed agenda), use the Imperative Agenda Form.) Sponsor(s): Subject: Long Title or text listed: