

1 [Appropriation - \$28,386,685 Including \$25,000,000 COP Refunding Series 2025-R1 &
2 Series 2025-R2 Proceeds, \$2,478,500 of Series 2013B & 2013C Prior Debt Reserve
3 Proceeds - De-appropriation of \$908,185 - Series 2013B Project Funds - FY2024-2025]

4 **Ordinance appropriating \$28,386,685 consisting of \$5,000,000 of Refunding**
5 **Certificates of Participation Series 2025-R1 proceeds and \$20,000,000 of**
6 **Refunding Certificates of Participation (COP) Series 2025-R2 proceeds, \$483,000**
7 **of Series 2013B Prior Debt Service Reserve Proceeds, \$1,995,500 of 2013C Prior**
8 **Debt Service Reserve Proceeds, and De-appropriation of \$908,185 of Series**
9 **2013B Project Funds to the Port Commission (PRT) for \$6,391,185 to the**
10 **Refunding Certificates of Participation Series 2025-R1 and \$21,995,500 to the**
11 **Refunding Certificates of Participation Series 2025-R2; and placing these funds**
12 **on Controller’s Reserve pending the sale of the Certificates of Participation and**
13 **receipt of proceeds in Fiscal Year (FY) 2024-2025.**

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15 Note: Additions are single-underline italics Times New Roman;
16 deletions are ~~strikethrough italics Times New Roman~~.
17 Board amendment additions are double underlined.
18 Board amendment deletions are ~~strikethrough normal~~.

19 Be it ordained by the People of the City and County of San Francisco:

20 Section 1. The sources of funding outlined below are herein appropriated to
21 reflect the funding available in Fiscal Year 2024-2025.
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1 **SOURCES Appropriation**

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Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
23991 - PRT-2025-R1	10042034 - PO COP-13B	480121	Proceeds from	\$5,000,000
(NonAMT) COP	Refundg Non-AMT & 0001 - PO		Refunding of	
Refund/ 232116 - Port	COP-13B Refundg Non-AMT/		Bonds	
Commission	22912 - PRT-COP-13B			
	Refundg Non-AMT			
23991 - PRT-2025-R1	10042034 - PO COP-13B	495028	ITI Fr 5P-Port	\$483,000
(NonAMT) COP	Refundg Non-AMT & 0001 - PO		San Francisco	
Refund/ 232116 - Port	COP-13B Refundg Non-AMT/		Prior Debt	
Commission	22912 - PRT-COP-13B		Service	
	Refundg Non-AMT		Reserve for	
			2013B	
24001 - PRT-2025-	10042035 - PO COP-13C	480121	Proceeds from	\$20,000,000
R2(AMT) COP13C	Refundg -AMT & 0001 - PO		Refunding of	
Refund/ 232116 - Port	COP-13C Refundg -AMT/		Bonds	
Commission	22913 - PRT-COP-13C			
	Refundg -AMT			

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
24001 - PRT-2025- R2(AMT) COP13C Refund/ 232116 - Port Commission	10042035 - PO COP-13C Refundg -AMT & 0001 - PO COP-13C Refundg -AMT/ 22913 - PRT-COP-13C Refundg -AMT	495028	ITI Fr 5P-Port San Francisco Prior Debt Service Reserve for 2013C	\$1,995,500
Total SOURCES Appropriation				\$27,478,500

Section 2. The uses of funding outlined below are herein de-appropriated to reflect the projected funding available in FY 2024-2025.

USES De-appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
23990 - PRT-CP COP-13B -NON-AMT/ 232116 – Port Commission	10031444 - PW Amador St Pump Stn & 0001 – Planning/ 12669 - PO W-a Dpw	567000	Bldgs, Struct&l mprv Proj- Budget	(\$1,565.48)

	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
1	23990 - PRT-CP	10039865 - PO 1270 2022	567000	Bldgs,Struct&I	(\$816,393.46)
2	COP-13B -NON-AMT/	East Bollards & 0001 PO		mprv Proj-	
3	232116 – Port	1270 2022 East Bollards/ 12693		Budget	
4	Commission	- PO Pier Structure Rpr Prjt Ph			
5					
6	23990 - PRT-CP	10011378 - PO AC34	585030	Capital Proj	(\$7,016.18)
7	COP-13B -NON-AMT/	Improvements & 0001 - PO		Budget -Cfwd	
8	109754 - PRT FA-	AC34 Improvements/ 12722 -		Only	
9	Administration	PO Ac34 Improvements			
10					
11	23990 - PRT-CP	10011396 -PO Public	567000	Bldgs,Struct&I	(\$83,209.88)
12	COP-13B -NON-AMT/	Restroom Improvement & 0001		mprv Proj-	
13	232116 – Port	- PO Public Restroom		Budget	
14	Commission	Improvement/ 12727 - PO			
15		Public Restroom Improvement			
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18					
19	Total USES De-appropriation				(\$908,185.00)

Section 3. The uses of funding outlined below are herein appropriated to reflect the projected uses of funding and placing the entire appropriation on Controller's Reserve pending receipt of proceeds in FY 2024-2025.

1 **USES Appropriation**

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Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
23991 - PRT-2025-	10042034 - PO COP-13B	508010	Pmt to Refund	\$4,850,000
R1(NonAMT) COP	Refundg Non-AMT & 0001 - PO		Bond Escrow	
Refund/ 232116 - Port	COP-13B Refundg Non-AMT/		Agt	
Commission	22912 PRT-COP-13B			
	Refundg Non-AMT			
23991 - PRT-2025-	10042034 - PO COP-13B	576110	Bond	\$185,000
R1(NonAMT) COP	Refundg Non-AMT & 0001 - PO		Issuance	
Refund/ 232116 - Port	COP-13B Refundg Non-AMT/		Cost-Expense	
Commission	22912 PRT-COP-13B			
	Refundg Non-AMT			
23991 - PRT-2025-	10042034 - PO COP-13B	576110	Underwriter's	\$45,000
R1(NonAMT) COP	Refundg Non-AMT & 0001 - PO		Discount	
Refund/ 232116 - Port	COP-13B Refundg Non-AMT/			
Commission	22912 PRT-COP-13B			
	Refundg Non-AMT			

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	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
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3	23991 - PRT-2025-	10042034 - PO COP-13B	573610	110960PRT20	\$450,000
4	R1(NonAMT) COP	Refundg Non-AMT & 0001 - PO		25R1Cop –	
5	Refund/ 232116 - Port	COP-13B Refundg Non-AMT/		Debt Service	
6	Commission	22912 PRT-COP-13B		Reserve	
7		Refundg Non-AMT			
8					
9	23991 - PRT-2025-	10042034 - PO COP-13B	576110	Reserve for	\$861,185
10	R1(NonAMT) COP	Refundg Non-AMT & 0001 - PO		Market	
11	Refund/ 232116 - Port	COP-13B Refundg Non-AMT/		Uncertainty	
12	Commission	22912 PRT-COP-13B			
13		Refundg Non-AMT			
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15	24001 - PRT-2025-	10042035 - PO COP-13C	508010	Pmt to Refund	\$18,500,000
16	R2(AMT) COP13C	Refundg -AMT & 0001 - PO		Bond Escrow	
17	Refund/ 232116 - Port	COP-13C Refundg -AMT/		Agnt	
18	Commission	22913 - PRT-COP-13C			
19		Refundg -AMT			
20					
21	24001 - PRT-2025-	10042035 - PO COP-13C	576110	Bond	\$815,000
22	R2(AMT) COP13C	Refundg -AMT & 0001 - PO		Issuance	
23	Refund/ 232116 - Port	COP-13C Refundg -AMT/		Cost-Expense	
24	Commission	22913 - PRT-COP-13C			
25		Refundg -AMT			

	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
1					
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3	24001 - PRT-2025-	10042035 - PO COP-13C	576110	Underwriter's	\$190,000
4	R2(AMT) COP13C	Refundg -AMT & 0001 - PO		Discount	
5	Refund/ 232116 - Port	COP-13C Refundg -AMT/			
6	Commission	22913 - PRT-COP-13C			
7		Refundg -AMT			
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9	24001 - PRT-2025-	10042035 - PO COP-13C	573610	110960PRT20	\$1,600,000
10	R2(AMT) COP13C	Refundg -AMT & 0001 - PO		25R2Cop –	
11	Refund/ 232116 - Port	COP-13C Refundg -AMT/		Debt Service	
12	Commission	22913 - PRT-COP-13C		Reserve	
13		Refundg -AMT			
14					
15	24001 - PRT-2025-	10042035 - PO COP-13C	576110	Reserve for	\$890,500
16	R2(AMT) COP13C	Refundg -AMT & 0001 - PO		Market	
17	Refund/ 232116 - Port	COP-13C Refundg -AMT/		Uncertainty	
18	Commission	22913 - PRT-COP-13C			
19		Refundg -AMT			
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21	Total USES Appropriation				\$28,386,685
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1 Section 4. The Controller is authorized to record transfers between funds and
2 adjust the accounting treatment of sources and uses appropriated in this ordinance as
3 necessary to conform with Generally Accepted Accounting Principles and other laws.
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5 Section 5. To the extent that debt service is required in Fiscal Year 2024-2025 on
6 previously issued certificates of participation prior to the refunding herein, the Controller
7 is authorized to transfer funds as needed to maintain existing debt service.
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12 APPROVED AS TO FORM:
13 DAVID CHIU, City Attorney

FUNDS AVAILABLE:
GREG WAGNER, Controller

14 By: _____ /s/
15 BRAD RUSSI
16 Deputy City Attorney

By: _____ /s/
GREG WAGNER
Controller



City and County of San Francisco

Tails Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 241118

Date Passed: February 11, 2025

Ordinance appropriating \$28,386,685 consisting of \$5,000,000 of Refunding Certificates of Participation Series 2025-R1 proceeds and \$20,000,000 of Refunding Certificates of Participation (COP) Series 2025-R2 proceeds, \$483,000 of Series 2013B Prior Debt Service Reserve Proceeds, \$1,995,500 of 2013C Prior Debt Service Reserve Proceeds, and De-appropriation of \$908,185 of Series 2013B Project Funds to the Port Commission (PRT) for \$6,391,185 to the Refunding Certificates of Participation Series 2025-R1 and \$21,995,500 to the Refunding Certificates of Participation Series 2025-R2; and placing these funds on Controller's Reserve pending the sale of the Certificates of Participation and receipt of proceeds in Fiscal Year (FY) 2024-2025.

January 29, 2025 Budget and Finance Committee - RECOMMENDED

February 04, 2025 Board of Supervisors - PASSED ON FIRST READING

Ayes: 11 - Chan, Chen, Dorsey, Engardio, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton

February 11, 2025 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Chan, Chen, Dorsey, Engardio, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton

File No. 241118

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 2/11/2025 by the Board of Supervisors of the City and County of San Francisco.

Handwritten signature of Angela Calvillo

Angela Calvillo
Clerk of the Board

Handwritten signature of Daniel Lurie
Daniel Lurie
Mayor

2/11/25
Date Approved