

1 [Arts Commission Street Artists Fund – Accumulation of Interest]
 2 **Ordinance amending the San Francisco Administrative Code by amending Section**
 3 **10.100-32 to expressly allow for accumulation of interest on any amount deposited in**
 4 **the Arts Commission Street Artists Fund.**

5 Note: Additions are *single-underline italics Times New Roman*;
 6 deletions are ~~*strikethrough italics Times New Roman*~~.
 7 Board amendment additions are double underlined.
 Board amendment deletions are ~~strikethrough normal~~.

8 Be it ordained by the People of the City and County of San Francisco:
 9 Section 1. The San Francisco Administrative Code is hereby amended by amending
 10 Section 10.100-32, to read as follows:

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 12 **SEC. 10.100-32. ARTS COMMISSION STREET ARTIST FUND.**

13 (a) Establishment of Fund. The Arts Commission Street Artist Fund is established
 14 as a category four fund for the purpose of receiving all fees received by the San Francisco
 15 Arts Commission for the Street Artists Program pursuant to Article 24 of the San Francisco
 16 Police Code, Sections 2400—2411 (Regulating Street Artists). The Controller shall cause all
 17 funds previously received by the San Francisco Arts Commission pursuant to Article 24 of the
 18 San Francisco Police Code, Sections 2400—2411 (Regulating Street Artists), to be deposited
 19 into the Street Artist Fund established by this section.

20 (b) Use of Fund. The monies in this fund shall be expended solely for the purposes
 21 of supporting the operation of the San Francisco Street Artists Program.

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1 (c) Interest. Interest shall be credited by the Controller on any balance of funds
2 accumulated in the Arts Commission Street Artists Fund. Interest earned from the
3 Street Artist Fund shall become part of the principal thereof, and shall not be expended
4 for any purpose other than that for which said fund is established.

5 APPROVED AS TO FORM:
6 LOUISE H. RENNE, City Attorney

7 By: _____
8 ADINE K. VARAH
9 Deputy City Attorney