

1 [Yerba Buena Community Benefit District - Annual Report - FY2017-2018]

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3 **Resolution receiving and approving an annual report for the Yerba Buena Community**  
4 **Benefit District for FY2017-2018, submitted as required by the Property and Business**  
5 **Improvement District Law of 1994 (California Streets and Highways Code,**  
6 **Sections 36600, et seq.), Section 36650, and the District’s management agreement with**  
7 **the City, Section 3.4.**

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9 WHEREAS, On June 2, 2015, pursuant to the Property and Business Improvement  
10 District Law of 1994 (the “Act”), California Streets and Highways Code Sections 36600 *et*  
11 *seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,  
12 the Board of Supervisors adopted Resolution No. 197-15, expressing the City’s intention to  
13 renew and expand the Yerba Buena Community Benefit District (the “Yerba Buena CBD”);  
14 and

15 WHEREAS, On July 31, 2015, the Board of Supervisors adopted Resolution  
16 No. 300-15 renewing and expanding the Yerba Buena CBD ("Resolution to Establish") for a  
17 period of 15 years, commencing FY2015-2016; and

18 WHEREAS, On December 8, 2015, the Board of Supervisors adopted Resolution  
19 No. 502-15, authorizing an agreement with the owners' association for the  
20 administration/management of the Yerba Buena CBD, and a management agreement (the  
21 “Management Contract”) with the owners' association, the Yerba Buena Community Benefit  
22 District Corporation, was executed accordingly; and

23 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board  
24 of Supervisors in File No. 151108; and

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1           WHEREAS, On April 10, 2018, the Board of Supervisors approved the Yerba Buena  
2 CBD's annual report for FY2016-2017 in Resolution No. 095-18; and

3           WHEREAS, The Yerba Buena CBD has submitted for the Board's receipt and approval  
4 the Yerba Buena CBD's annual report for FY 2017-2018 as required by Section 36650 of the  
5 Act and Section 3.4 of the Management Contract; and

6           WHEREAS, The annual report for FY2017-2018 is on file with the Clerk of the Board of  
7 Supervisors in File No. 190814, and is incorporated herein by reference as though fully set  
8 forth; and

9           WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and  
10 memorandum report from the City's Office of Economic and Workforce Development, dated  
11 June 14, 2019, and documentation from the Yerba Buena CBD for the annual report  
12 for FY2017-2018 are on file with the Clerk of the Board of Supervisors in File No. 190814;  
13 now, therefore, be it

14           RESOLVED, That the Board of Supervisors hereby receives and approves the annual  
15 report for the Yerba Buena Community Benefit District for FY2017-2018.