

CalHOME 2014 Grant Budget

Sources	
2014 Grant Amount	\$925,000.00
Uses	
Direct Loans	\$ 865,739
Loan Delivery Fees	\$ 59,261
Total Uses	\$ 925,000

	Estimated Number of Loans at Maximum Loan Amount	Maximum Loan Amount	Subtotal	Estimated Delivery Fee	Total
Mortgage Assistance Loans	11.0	\$ 57,000	\$ 627,000	\$ 33,000	\$ 660,000
Owner Occupied Rehab Loans	6.0	\$ 39,790	\$ 238,739	\$ 26,261	\$ 265,000
			\$ 865,739	\$ 59,261	\$ 925,000
Mortgage Assistance Loans					
	Number of Loans	Loan Amount	Loan Amount Total	Delivery Fee	Delivery Fee Total
	11	\$ 57,000	\$ 627,000	\$ 3,000	\$ 33,000
** Delivery Fee for MA loans is fixed at \$2650 for each \$57,000 loan.					\$ 33,000
Owner Occupied Rehab Loans					
	Number of Loans	Loan Amount	Loan Amount Total	Delivery Fee Total	
	6	\$ 39,790	\$ 238,740	\$ 26,261	
** Delivery Fee for OOR loans is 11% of the loan.				\$ 26,261	