

AIRPORT COMMISSION
CITY AND COUNTY OF SAN FRANCISCO
RESOLUTION NO. 19-0209

**APPROVAL OF AMENDMENT NO. 1 TO THE TERMINAL 3 BOARDING AREA F
FOOD AND BEVERAGE CONCESSION LEASE 7 WITH TASTES ON THE FLY SAN
FRANCISCO, LLC DBA SAN FRANCISCO GIANTS CLUBHOUSE**

WHEREAS, on December 6, 2016, by Resolution No. 16-0315, the Airport Commission (Commission) awarded the Terminal 3 Boarding Area F Food and Beverage Concession Lease 7 (Lease) to Tastes on The Fly San Francisco, LLC (Tenant); and

WHEREAS, the Lease has a term of seven years with two 1-year options, and Staff has determined that the development costs exceeded supportable underwriting standards related to sales projections, rent structure and the term of the Lease; and

WHEREAS, Staff proposes extending the Lease by two years to improve the financial health of the Lease by allowing for a longer development cost amortization period; and

WHEREAS, Tenant has agreed to enter into an amendment so extending the term of the Lease; now, therefore, be it

RESOLVED, that this Commission hereby approves Amendment No. 1 to the Lease with Tastes on The Fly San Francisco, LLC, extending the base operating term of the Lease to March 31, 2027; and, be it further

RESOLVED, that the Commission Secretary is hereby directed to request approval of Amendment No. 1 to the Lease by Resolution of the Board of Supervisors pursuant to Section 9.118 of the Charter of the City & County of San Francisco.

*I hereby certify that the foregoing resolution was adopted by the Airport Commission
at its meeting of* _____

SEP 10 2019



Secretary