

1 [Settlement of Unlitigated Claim - CDC San Francisco LLC - \$1,413,017.47]

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3 **Resolution approving the settlement of the unlitigated claim filed by CDC**
4 **San Francisco LLC, against the City and County of San Francisco for \$1,413,017.47**
5 **plus statutory interest; the claim was filed on June 15, 2018; the claim involves a**
6 **refund of property taxes after a reduction in assessed value by the Assessment**
7 **Appeals Board on January 8, 2018.**

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9 WHEREAS, CDC San Francisco LLC filed a claim on June 15, 2018 against the City
10 and County of San Francisco; and

11 WHEREAS, The claim involves a property tax refund due to a reduction in assessed
12 value by the Assessment Appeals Board; and

13 WHEREAS, The Treasurer has recommended settlement of the claim by payment of
14 \$1,413,017.47 plus any required statutory interest under state law; now, therefore, be it

15 RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of
16 Supervisors hereby authorizes the City Attorney to settle and compromise the claim by
17 payment of \$1,413,017.47 plus any required statutory interest under state law.

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APPROVED:

DENNIS J. HERRERA
City Attorney

SCOTT REIBER
Chief Tax Attorney

FUNDS AVAILABLE:

BEN ROSENFELD
Controller

RECOMMENDED:

Office of the Treasurer & Tax Collector

JOSE CISNEROS
Treasurer

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