

File No. 201142

Committee Item No. 7

Board Item No. _____

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

Committee: Budget & Finance Committee

Date October 21, 2020

Board of Supervisors Meeting

Date _____

Cmte Board

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OTHER (Use back side if additional space is needed)

- Notice of Public Hearing
- Affidavit of Publication on City Website
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Completed by: Linda Wong

Date October 15, 2020

Completed by: Linda Wong

Date _____

1 [Execution of Tax-Exempt Loan - California Municipal Finance Authority - Pacific Primary
2 School - Not to Exceed \$3,700,000]

3 **Resolution approving, in accordance with Section 147(f) of the Internal Revenue Code**
4 **of 1986, as amended (“Code”), the execution of a tax-exempt loan or loans by the**
5 **California Municipal Finance Authority (“Authority”) in one or more series pursuant to**
6 **a plan of financing and in an aggregate principal amount not to exceed \$3,700,000**
7 **(“Authority Loan”), the proceeds of which will be loaned by the Authority (“Borrower**
8 **Loan”) to Pacific Primary School, a California nonprofit public benefit corporation and**
9 **an organization described in, and exempt from tax under, Section 501(c)(3) of the**
10 **Code (“Borrower”), to (i) prepay and refinance in full all of the outstanding principal**
11 **amount of ABAG Finance Authority for Nonprofit Corporations 2013 Tax-Exempt Loan**
12 **(Pacific Primary), originally issued in the principal amount of \$4,100,000 the proceeds**
13 **of which were used to redeem in full all of the then outstanding principal amount of**
14 **ABAG Finance Authority for Nonprofit Corporations Variable Rate Demand Revenue**
15 **Bonds (Pacific Primary) Series 2008, originally issued in the principal amount of**
16 **\$4,550,000 the proceeds of which were used for the construction, acquisition,**
17 **improvement, capital maintenance, equipment acquisition and other related capital**
18 **expenditures at the Borrower’s facilities located at 1500 and 1501 Grove Street, San**
19 **Francisco, California and (ii) pay certain expenses incurred in connection with the**
20 **delivery of the Borrower Loan (collectively, the “Project”).**

21
22 WHEREAS, The California Municipal Finance Authority (“Authority”) is authorized
23 pursuant to the provisions of the Joint Exercise of Powers Act, comprising Articles 1, 2, 3 and
24 4 of Chapter 5 of Division 7 of Title 1 (commencing with Section 6500) of the Government
25

1 Code of the State of California, and a Joint Exercise of Powers Agreement, dated as of
2 January 1, 2004, among the Authority and certain local agencies, including the City and
3 County of San Francisco (“City”), as amended from time to time (as so amended, the
4 “Agreement”), to issue revenue bonds and other forms of indebtedness to assist nonprofit
5 corporations to obtain financing, including tax-exempt financing, for certain projects and
6 purposes; and

7 WHEREAS, The City is a member of the Authority; and

8 WHEREAS, Pacific Primary School, a California nonprofit public benefit corporation
9 (“Borrower”), and an organization described in, and exempt from tax under, Internal Revenue
10 Code Section 501(c)(3), as amended (“Code”), has requested that the Authority obtain a loan
11 or loans, in one or more series pursuant to a plan of financing and in an aggregate principal
12 amount not to exceed \$3,700,000 (“Authority Loan”) and loan the proceeds of the Authority
13 Loan to the Borrower (“Borrower Loan”) to (i) prepay and refinance in full all of the outstanding
14 principal amount of ABAG Finance Authority for Nonprofit Corporations 2013 Tax-Exempt
15 Loan (Pacific Primary), originally issued in the principal amount of \$4,100,000 the proceeds of
16 which were used to redeem in full all of the then outstanding principal amount of ABAG
17 Finance Authority for Nonprofit Corporations Variable Rate Demand Revenue Bonds (Pacific
18 Primary) Series 2008, originally issued in the principal amount of \$4,550,000 the proceeds of
19 which were used for the construction, acquisition, improvement, capital maintenance,
20 equipment acquisition and other related capital expenditures at the Borrower’s facilities
21 located at 1500 and 1501 Grove Street, San Francisco, California and (ii) pay certain
22 expenses incurred in connection with the delivery of the Borrower Loan (collectively, the
23 “Project”); and

24 WHEREAS, The Project is located within the territorial limits of the City and concerns
25 the refinancing of facilities of the Borrower at its Campus, located at 1500 and 1501 Grove

1 Street, San Francisco, California; and

2 WHEREAS, The execution of the Authority Loan shall be subject to the approval of and
3 execution by the Authority of all financing documents relating thereto to which the Authority is
4 a party; and

5 WHEREAS, Interest on the Authority Loan relating to the Project may qualify for tax
6 exemption under Section 103 of the Code only if the Authority Loan relating to the Project is
7 approved by an “applicable elected representative” of the City in accordance with Section
8 147(f) of the Code; and

9 WHEREAS, The Board of Supervisors of the City (the “Board”) is the elected legislative
10 body of the City and is therefore an “applicable elected representative” required to approve
11 the Authority Loan relating to the Project within the meaning of Section 147(f) of the Code and
12 is the “governing body” of the City required to approve the Authority Loan and the Project in
13 accordance with Section 4 of the Agreement; and

14 WHEREAS, The Authority has requested the Board to approve the execution of the
15 Authority Loan by the Authority for the purposes of financing the Project in order to satisfy the
16 public approval requirements of Section 147(f) of the Code as applicable to the Authority Loan
17 and the requirements of Section 4 of the Agreement; and

18 WHEREAS, On September 14, 2020, the City caused a public notice to appear on its
19 website, stating that a public hearing with respect to the execution of the Authority Loan and
20 the Project would be held by telephone at a toll-free number on September 21, 2020; and

21 WHEREAS, The Office of Public Finance held the public hearing described above on
22 September 21, 2020, and an opportunity was provided for persons to comment on the
23 execution of the Authority Loan in one or more series and the plan of financing for the Project,
24 and the Office of Public Finance has forwarded any comments received by such date to this
25 Board; and

1 WHEREAS, The Authority Loan will be a limited obligation of the Authority, payable
2 solely from and secured solely by amounts received from or on behalf of the Borrower, and
3 will not constitute an indebtedness or obligation, or a pledge of the faith and credit of, or the
4 taxing power, if any, of, the City or the Authority; and

5 WHEREAS, It is intended that this resolution shall constitute the approval of the
6 execution of the Authority Loan relating to the Project as a tax-exempt obligation required by
7 Section 147(f) of the Code and the approval of the Authority Loan and the Project required by
8 Section 4 of the Agreement; and

9 RESOLVED, That this Board hereby finds and declares the above recitals are true and
10 correct; and, be it

11 FURTHER RESOLVED, That this Board hereby approves the execution of the
12 Authority Loan by the Authority for the purpose of financing the Project; and, be it

13 FURTHER RESOLVED, That it is the purpose and intent of this Board that this
14 Resolution constitute approval of the execution of the Authority Loan by the Authority in one or
15 more series and of the plan of financing of the Project, as the applicable elected
16 representative of the governmental unit having jurisdiction over the area in which the Project
17 is located, for purposes of and in accordance with (a) Section 147(f) of the Code as applicable
18 to the execution of the Authority Loan relating to the Project as a tax-exempt obligation and
19 (b) Section 4 of the Agreement; and, be it

20 FURTHER RESOLVED, That the approval by the City of the execution of the Authority
21 Loan by the Authority relating to the Project is neither an approval of the underlying credit of
22 the Borrower or of the proposed Project nor an approval of the financial structure of the
23 Authority Loan; and neither the City nor any department, official or officer thereof shall have
24 any responsibility or liability whatsoever with respect to the Authority Loan or the Project; and,
25 be it

1 FURTHER RESOLVED, That neither the Authority Loan nor the Borrower Loan shall
2 constitute a debt or obligation in any respect of the City, and the faith and credit of the City is
3 not pledged to the repayment of the Authority Loan or the Borrower Loan, and the payment of
4 the principal, prepayment premium, if any, and interest on the Authority Loan or the Borrower
5 Loan shall be solely the responsibility of the Authority or the Borrower, respectively; and, be it

6 FURTHER RESOLVED, That the adoption of this Resolution shall not obligate the City
7 or any department of the City to (i) provide financing to the Authority or the Borrower for the
8 repayment of the Authority Loan or the Borrower Loan or to make any loan to or for the benefit
9 of the Authority or the Borrower for purposes of such financing; (ii) make any contribution or
10 advance any funds to the Authority or the Borrower; or (iii) approve any application or request
11 for, or take any other action in connection with, any environmental, General Plan, zoning or
12 any other permit or other regulatory action sought in connection with the Project; and, be it

13 FURTHER RESOLVED, That the Controller and the Director and any other proper
14 officers of the City are hereby authorized and directed to execute such other agreements,
15 documents and certificates, and to perform such other acts as may be necessary or advisable
16 to effect the purposes of this Resolution; and, be it

17 FURTHER RESOLVED, That this Resolution shall take effect immediately upon its
18 adoption.

19 APPROVED AS TO FORM:

20 DENNIS J. HERRERA
21 CITY ATTORNEY

22 By: /s/ Mark D. Blake
23 Mark D. Blake
24 Deputy City Attorney

25 n:\finan\las2020\1300182\01481445.docx

**CITY AND COUNTY OF SAN FRANCISCO
NOTICE OF PUBLIC HEARING PURSUANT TO SECTION 147(F) OF THE
INTERNAL REVENUE CODE OF 1986, AS AMENDED, FOR THE REFINANCING OF
CERTAIN FACILITIES FROM THE SALE OF TAX-EXEMPT OBLIGATIONS**

NOTICE IS HEREBY GIVEN that on September 21, 2020, a public hearing required by Section 147(f) of the Internal Revenue Code of 1986, as amended (“Code”), will be held with respect to the proposed execution by the California Municipal Finance Authority (“Authority”) of a tax-exempt loan or loans in one or more series with one or more banking institutions pursuant to a plan of financing and in an aggregate principal amount not to exceed \$3,700,000 (“Authority Loan”). The proceeds of the Authority Loan will be loaned by the Authority to Pacific Primary School, a nonprofit public benefit corporation (“Borrower”), duly organized and validly existing under the laws of the State of California and an organization described in, and exempt from tax under, Section 501(c)(3) of Code (“Borrower Loan”). The Borrower Loan will be used to (i) prepay and refinance in full all of the outstanding principal amount of ABAG Finance Authority for Nonprofit Corporations 2013 Tax-Exempt Loan (Pacific Primary), originally issued in the principal amount of \$4,100,000, the proceeds of which were used to redeem in full all of the then outstanding principal amount of ABAG Finance Authority for Nonprofit Corporations Variable Rate Demand Revenue Bonds (Pacific Primary) Series 2008, originally issued in the principal amount of \$4,550,000, the proceeds of which were used for the construction, acquisition, improvement, capital maintenance, equipment acquisition and other related capital expenditures at the Borrower’s facilities located at 1500 and 1501 Grove Street, San Francisco, California and (ii) pay certain expenses incurred in connection with the delivery of the Borrower Loan (collectively, the “Project”).

The Project is located within the territorial limits of the City and County of San Francisco (“City”) and is owned and operated by the Borrower.

The Public Hearing will be held via teleconference, accessible by dialing the following toll free telephone number, and then entering the access code:

Toll-Free Telephone Number: 1-877-402-9753

Access Code: 8883457#

The hearing will commence promptly at 3:00 p.m. on September 21, 2020, and the line will be held open for public comment until at least 3:10 p.m., at which time the Public Hearing will be concluded unless there are additional public comments to be heard. The public hearing is being conducted by the City to comply with the public approval requirements of Section 147(f) of the Code applicable to the Authority Loan executed by the Authority to finance the Project.

The Authority Loan is payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower pursuant to the Borrower Loan. Neither the full faith and credit nor the taxing power, if any, of the City, the Authority and its members, the State of California (“State”) or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on the Authority Loan or the Borrower Loan, nor shall the City, the Authority and its members, the State, or any other political corporation, subdivision or agency of the State, nor any official or officer of any of the foregoing, be liable or obligated to pay the principal of, premium, if any, or interest on the Authority Loan or the Borrower Loan.

Those wishing to comment on the proposed refinancing of the Project may call the toll-free number to comment at the public hearing or submit written comments, which must be received prior to the Public Hearing, to the City, c/o Office of Public Finance, City Hall Room 316, 1 Dr. Carlton B. Goodlett Pl., San Francisco, CA 94102. The Office of Public Finance will forward any comments received to the Board of Supervisors for their consideration and the Board of Supervisors will consider the information obtained at the public hearing and take appropriate action that it may deem warranted.

DATED: September 14, 2020

CITY AND COUNTY OF SAN FRANCISCO



OFFICE OF THE CONTROLLER
CITY AND COUNTY OF SAN FRANCISCO

Ben Rosenfield
Controller
Todd Rydstrom
Deputy Controller

AFFIDAVIT OF PUBLICATION ON CITY WEBSITE

[Larry Wolfson], the undersigned, hereby certifies that the attached Notice of TEFRA Hearing (Notice) was published on the Public Forms & Notices page maintained by the Controller's Office at the following Web address:

<https://sfcontroller.org/public-forms-notice#TEFRA>

The TEFRA section of the Controller's Public Forms & Notices page is listed on the City's primary public website for Public Notices at the following web address:

<https://sfgov.org/public-notice>

The Notice was posted on [09/14/2020], and was maintained continuously on the website until [09/21/2020]. A copy of a screen shot of the notice is attached as Exhibit A.

Executed on [09/22/2020] in San Francisco, California.

[signed]

[Larry Wolfson]

Exhibit A – Screen Shot of Posted TEFRA Notice

The screenshot shows a web browser window with the address bar displaying "sfcontroller.org/public-forms-notice". The page header includes the "Office of the Controller" logo and navigation links: "About Us", "Find a Report", "Search City Data", "Employee Services", "Investor Information", and "News and Updates".

Public Forms & Notices

Public Forms
For open forms and instructions on how to file a claim against the City and County of San Francisco, please visit the City Attorney's website here.

City and County of San Francisco Stop Notice Lien
If you were contacted by the primary contractor, then click here to obtain a Stop Notice Lien Form (TDF 1). Complete the form and return it to the Controller's Office, with original signature, in person or by mail. If you are a subcontractor who was not contacted by another subcontractor, you must file a Preliminary Stop Notice with the Primary Contractor before placing a Stop Notice Lien. Once the Preliminary Stop Notice is filed, click here to obtain a Stop Notice Lien from the Controller's Office. Complete the form and return it to the Controller's Office, with an original signature, in person or by mail. You must attach a copy of the Preliminary Stop Notice that was filed with the Primary Contractor.

For more information, contact the Controller's Office at (415) 854-7513 Q1.

Public Notices
For the Public Notice Directory for all City agencies, please see the following link at: <http://www.sfgov.org/notices>

Notice of Administrative Hearings

Notice of Administrative Hearing	January 10, 2020
Notice of Administrative Hearing	September 5, 2019
Notice of Administrative Hearing	January 3, 2019
Notice of Administrative Hearing	October 9, 2018
Notice of Administrative Hearing	June 20, 2018
Notice of Administrative Hearing	April 30, 2018 CANCELLED
Notice of Administrative Hearing	April 30, 2018
Notice of Administrative Hearing	September 8, 2017 CANCELLED
Notice of Administrative Hearing	September 8, 2017
Notice of Administrative Hearing	May 15, 2017
Notice of Administrative Hearing	May 12, 2017
Notice of Administrative Hearing	April 18, 2017 CANCELLED
Notice of Administrative Hearing	February 28, 2017
Notice of Administrative Hearing	February 8, 2017
Notice of Administrative Hearing	December 13, 2016
Notice of Administrative Hearing	December 8, 2016
Notice of Administrative Hearing	May 3, 2016
Notice of Administrative Hearing	November 15, 2015
Notice of Administrative Hearing	October 6, 2015
Notice of Administrative Hearing	September 16, 2014
Notice of Administrative Hearing	September 17, 2014
Notice of Administrative Hearing	September 11, 2014
Notice of Administrative Hearing	September 3, 2014
Notice of Administrative Hearing	August 29, 2014
Notice of Administrative Hearing	August 21, 2014
Notice of Administrative Hearing	August 18, 2014
Notice of Administrative Hearing	July 25, 2014

Tax Equity and Fiscal Responsibility Act (TEFRA) hearing notices

TEFRA Notice - Pacific Primary School	08-21-20
TEFRA Notice - San Francisco Friends School	08-12-20 (RESCHEDULED)
TEFRA Notice - San Francisco Day School	07-08-20
TEFRA Notice - Twin Lakes for Boys	06-26-20
TEFRA Notice - San Francisco Vesuvius School	06-16-20
TEFRA Notice - University High School	05-28-2020

Treasury Oversight Notices

PUBLIC FORMS & NOTICE

- Claim Form
- Treasury Oversight Notice
- Tax Refund Form
- Stop Notice Lien Form
- Request for Waiver Form
- Employment Opportunities
- Transfer Tax Waiver Board

SHARE THIS

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3 | AFFIDAVIT OF PUBLICATION ON CITY WEBSITE

San Francisco City and County T | +
sfcontroller.org/sites/default/files/Documents/Public%20Finance/San%20Francisco%20City%20and%20County%20TEFRA%20Notice%20-%20Pacific%20Primary%20School%20-%20CMFA%20FRB%202020%20-%20FINAL.pdf

San Francisco City and County TEFRA Notice - Pacific Primary School - CMFA FRB 2020 - FINAL.pdf

1 / 2

CERTAIN FACILITIES FROM THE SALE OF TAX-EXEMPT OBLIGATIONS

NOTICE IS HEREBY GIVEN that on September 21, 2020, a public hearing required by Section 147(b) of the Internal Revenue Code of 1986, as amended ("Code"), will be held with respect to the proposed issuance by the California Municipal Finance Authority ("Authority") of a tax-exempt loan or loans in one or more series with one or more building institutions pursuant to a plan of financing and as an aggregate principal amount not to exceed \$3,700,000 ("Authority Loan"). The proceeds of the Authority Loan will be loaned by the Authority to Pacific Primary School, a nonprofit public benefit corporation ("Borrower"), duly organized and validly existing under the laws of the State of California and no organization described in, and exempt from tax under, Section 501(c)(3) of Code ("Borrower Loan"). The Borrower Loan will be used to (i) property and otherwise in full all of the outstanding principal amount of ARBA Finance Authority for Nonprofit Corporations 2011 Tax-Exempt Loan (Pacific Primary), originally issued in the principal amount of \$4,190,000, the proceeds of which were used to refinance in full all of the then outstanding principal amount of ARBA Finance Authority for Nonprofit Corporations Variable Rate Demand Revenue Bonds (Pacific Primary) Series 2008, originally issued in the principal amount of \$4,150,000, the proceeds of which were used for the construction, acquisition, improvement, capital maintenance, equipment acquisition and other related capital expenditures at the Borrower's facilities located at 1300 and 1301 Grove Street, San Francisco, California and (ii) pay certain expenses incurred in connection with the delivery of the Borrower Loan (collectively, the "Project").

The Project is located within the territorial limits of the City and County of San Francisco ("City") and is owned and operated by the Borrower.

The Public Hearing will be held via teleconference, accessible by dialing the following toll free telephone number, and then entering the access code:

Toll-Free Telephone Number: 1-877-402-8751
Access Code: 883457

The hearing will commence promptly at 3:00 p.m. on September 21, 2020, and the line will be held open for public comment until at least 3:15 p.m., at which time the Public Hearing will be concluded unless there are additional public comments to be heard. The public hearing is being conducted by the City to comply with the public approval requirements of Section 147(b) of the Code applicable to the Authority Loan received by the Authority to finance the Project.

The Authority Loan is payable solely from certain revenues duly pledged thereto and generally representing amounts paid by the Borrower pursuant to the Borrower Loan. Neither the full faith and credit nor the taxing power, if any, of the City, the Authority and its members, the State of California ("State") or any other political subdivision, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on the Authority Loan or the Borrower Loan, nor shall the City, the Authority and its members, the State, or any other political subdivision, subdivision or agency of the State, nor any official or officer of any of the foregoing, be liable or obligated to pay the principal of, premium, if any, or interest on the Authority Loan or the Borrower Loan.

Those wishing to comment on the proposed refinancing of the Project may call the toll-free number to comment at the public hearing or submit written comments, which must be received prior to the Public Hearing, to the City, c/o Office of Public Finance, City Hall Room 310, 1 Dr. Carlton B. Goodlett Pl., San Francisco, CA 94102. The Office of Public Finance will forward any comments received to the Board of Supervisors for their consideration and the Board of Supervisors will consider the information obtained at the public hearing and take appropriate action that it may deem warranted.

DATED September 14, 2020
CITY AND COUNTY OF SAN FRANCISCO



OFFICE OF THE CONTROLLER

CITY AND COUNTY OF SAN FRANCISCO

Ben Rosenfield
Controller

Todd Rydstrom
Deputy Controller

Anna Van Degna
Director of Public Finance

September 28, 2020

Supervisor Dean Preston
City Hall, Room 244
City and County of San Francisco Board of Supervisors
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102

Dear Supervisor Preston:

Thank you for agreeing to introduce the Board of Supervisors resolution approving, for the purposes of the Internal Revenue Code, the execution of a tax-exempt loan or loans by the California Municipal Finance Authority ("Authority Loan"), the proceeds of which will be loaned by the Authority ("Borrower Loan") to Pacific Primary School, a California nonprofit public benefit corporation (the "Borrower"), to finance and/or refinance certain capital facilities owned and operated by the Borrower as summarized below. I respectfully request introduction of the resolution at the meeting of the Board of Supervisors on Tuesday, September 29, 2020.

Pursuant to the Tax Equity and Fiscal Responsibility Act (TEFRA), to facilitate the tax exemption of interest on the Bonds the City is required to conduct a public hearing and to approve the financing by the Authority. The Office of Public Finance held such hearing on Monday, September 21, 2020, notice of which was published on the City's public notices page on September 14, 2020. No public comments were heard or received through the public hearing process, but any received timely by the Office of Public Finance will be forwarded to the relevant Board Committee for consideration when this item is heard. The action by the Board will acknowledge that the hearing was duly held and that the financing is proceeding. The Obligations will be issued in an aggregate principal amount not to exceed \$3.7 million. I have performed a limited due diligence review of information pertaining to the project and proposed financing that I have summarized below.

The Borrower

Pacific Primary was founded in 1974, by a group of parents and Mary Nordland Bodo, raising funds from parents, foundations, and other parties to acquire and remodel its site at 1500 Grove Street. The school has a strong commitment to the creative arts with dedicated specialists in music, movement and the expressive arts, with a belief that the number one priority is creating a "childhood" for each child that is filled with discovery, play, love of learning and connections with others. The teachers provide an emotional climate that is safe, loving, secure, and mutually respectful, which allows for creativity, meaningful learning, connection and the cultivation of the joy of learning. Diversity, equity, and inclusion have always been at the heart of Pacific Primary School's mission, with the goal of allowing children to feel confident and welcoming about differences and providing them with the ability to welcome change and growth, and create connections. Per the school's website, Pacific Primary has an enrollment of 155 children, with 47 staff members.

The Project

The proceeds of the Authority Loan of the Obligations will be loaned to the Borrower for the following purposes: (i) prepay and refinance in full all of the outstanding principal amount of ABAG Finance Authority for Nonprofit Corporations 2013 Tax-Exempt Loan (Pacific Primary), originally issued in the principal amount of \$4,100,000, the proceeds of which were used to redeem in full all of the then outstanding principal amount of ABAG Finance Authority for Nonprofit Corporations Variable Rate Demand Revenue Bonds (Pacific Primary) Series 2008, originally issued in the principal amount of \$4,550,000, the proceeds of which were used for the construction, acquisition, improvement, capital maintenance, equipment acquisition and other related capital expenditures at the Borrower's facilities located at 1500 and 1501 Grove Street, San Francisco, California and (ii) pay certain expenses incurred in connection with the delivery of the Borrower Loan (collectively, the "Project").

Financing Information

Assuming all required approvals are obtained, the Authority expects to issue the Loans in an amount not to exceed \$3.7 million. Bond Counsel on the transaction is Hawkins Delafield & Wood LLP.

Public Approval Process

The City and County of San Francisco is a participating member of the Authority, a joint powers authority. The Authority is authorized to issue bonds, notes, certificates of participation, or other forms of indebtedness, including refunding previously issued debt. As noted above, federal tax law requires that the governing body of the jurisdiction in which the project is located approve the financing and the project after providing the opportunity for a duly-noticed public hearing before the Bonds may be issued on a tax-exempt basis. Your assistance with this matter is greatly appreciated. Please contact me at (415) 554-4862, if you any questions or require additional information. Thank you.

Sincerely,

Vishal Trivedi

Bond Analyst, Office of Public Finance

Introduction Form

By a Member of the Board of Supervisors or Mayor

Time stamp
or meeting date

I hereby submit the following item for introduction (select only one):

- 1. For reference to Committee. (An Ordinance, Resolution, Motion or Charter Amendment).
- 2. Request for next printed agenda Without Reference to Committee.
- 3. Request for hearing on a subject matter at Committee.
- 4. Request for letter beginning : "Supervisor inquiries"
- 5. City Attorney Request.
- 6. Call File No. from Committee.
- 7. Budget Analyst request (attached written motion).
- 8. Substitute Legislation File No.
- 9. Reactivate File No.
- 10. Topic submitted for Mayoral Appearance before the BOS on

Please check the appropriate boxes. The proposed legislation should be forwarded to the following:

- Small Business Commission
- Youth Commission
- Ethics Commission
- Planning Commission
- Building Inspection Commission

Note: For the Imperative Agenda (a resolution not on the printed agenda), use the Imperative Form.

Sponsor(s):

Subject:

The text is listed:

California and (ii) pay certain expenses incurred in connection with the delivery of the Borrower Loan (collectively, the "Project").

Signature of Sponsoring Supervisor:

For Clerk's Use Only