991964 FILE NO.

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SECTION 510.

ORDINANCE NO. 297-99

1 [Academy of Sciences Bond Election] CALLING AND PROVIDING FOR A SPECIAL ELECTION TO BE HELD IN THE CITY AND 2 COUNTY OF SAN FRANCISCO ON TUESDAY, MARCH 7, 2000, FOR THE PURPOSE OF 3 SUBMITTING TO THE VOTERS OF THE CITY AND COUNTY OF SAN FRANCISCO A 4 PROPOSITION TO INCUR THE FOLLOWING BONDED DEBT OF THE CITY AND 5 COUNTY: EIGHTY-SEVEN MILLION FOUR HUNDRED FORTY-FIVE THOUSAND 6 7 DOLLARS (\$87,445,000) FOR THE ACQUISITION, CONSTRUCTION AND RECONSTRUCTION OF CERTAIN IMPROVEMENTS TO THE CALIFORNIA ACADEMY OF 8 SCIENCES; FINDING THAT THE ESTIMATED COSTS OF SUCH PROPOSED PROJECT IS 9 10 AND WILL BE TOO GREAT TO BE PAID OUT OF THE ORDINARY ANNUAL INCOME AND REVENUE OF THE CITY AND COUNTY AND WILL REQUIRE EXPENDITURES GREATER 11 12 THAN THE AMOUNT ALLOWED THEREFOR BY THE ANNUAL TAX LEVY: RECITING THE ESTIMATED COST OF SUCH PROPOSED PROJECTS; WAIVING CERTAIN 13 REQUIREMENTS OF SECTION 2.31 OF THE SAN FRANCISCO ADMINISTRATIVE CODE 14 15 RELATING TO THE INTRODUCTION OF PUBLIC INTEREST AND NECESSITY RESOLUTIONS; FIXING THE DATE OF ELECTION AND THE MANNER OF HOLDING 16 SUCH ELECTION AND THE PROCEDURE FOR VOTING FOR OR AGAINST THE 17 PROPOSITION: FIXING THE MAXIMUM RATE OF INTEREST ON SUCH BONDS AND 18 PROVIDING FOR THE LEVY AND COLLECTION OF TAXES TO PAY BOTH PRINCIPAL 19 AND INTEREST THEREOF; PRESCRIBING NOTICE TO BE GIVEN OF SUCH ELECTION: 20 CONSOLIDATING THE SPECIAL ELECTION WITH THE PRESIDENTIAL PRIMARY 21 22 ELECTION; ESTABLISHING THE ELECTION PRECINCTS, VOTING PLACES AND

OFFICERS FOR THE ELECTION: AND WAIVING THE WORD LIMITATION ON BALLOT

PROPOSITIONS IMPOSED BY SAN FRANCISCO MUNICIPAL ELECTIONS CODE

SUPERVISORS YAKI, AMMIANO, BECERRIL, BIERMAN, BROWN KATZ, KAUFMAN, LENO, NEWSOM, TENG AND YEE BOARD OF SUPERVISORS

Be it ordained by the People of the City and County of San Francisco:

Section 1. A special election is hereby called and ordered to be held in the City and County of San Francisco (the "City and County") on Tuesday, the 7th day of March, 2000, for the purpose of submitting to the electors of the City and County a proposition to incur bonded indebtedness of the City and County for the project hereinafter described in the amount and for the purposes stated:

"CALIFORNIA ACADEMY OF SCIENCES IMPROVEMENT BONDS, 2000, \$87,445,000, to pay for the acquisition, construction and reconstruction of certain improvements to the California Academy of Sciences, and all other works, property and structures necessary or convenient for the foregoing purposes."

The special election hereby called and ordered shall be referred to herein as the "Bond Special Election."

Section 2. The Board of Supervisors of the City and County (the "Board of Supervisors") will not authorize the appropriation of any general fund moneys of the City and County, other than bond proceeds including interest earnings, to pay the costs of the above-referenced project. The California Academy of Sciences is urged to study methods to increase public and non-automotive transportation accessibility to the project and to educate the public about the availability of such transportation.

Section 3. The estimated cost of the projects described in <u>Section 1</u> hereof was fixed by the Board of Supervisors by the following resolution and in the amount specified below:

CALIFORNIA ACADEMY OF SCIENCES IMPROVEMENT BONDS,

2000, Resolution No. ______, \$87,445,000.

Such resolution was passed by two-thirds or more of the Board of Supervisors and approved by the Mayor of the City (the "Mayor"). In such resolution it was recited and found that the sum of money specified is too great to be paid out of the ordinary annual income and

revenue of the City and County in addition to the other annual expenses thereof or other funds derived from taxes levied for those purposes and will require expenditures greater than the amount allowed therefor by the annual tax levy.

The method and manner of payment of the estimated costs described herein are by the issuance of bonds of the City and County not exceeding the principal amount specified.

Such estimate of costs as set forth in such resolution is hereby adopted and determined to be the estimated cost of such improvements and financing.

Section 4. The Board of Supervisors hereby waives any and all of the requirements set forth in Section 2.31 of the San Francisco Administrative Code relating to the timely introduction of public interest and necessity resolutions that are or may become applicable to actions of the Board of Supervisors necessary for the submission of the proposition described herein to the voters of the City and County.

Section 5. The Bond Special Election shall be held and conducted and the votes thereafter received and canvassed, and the returns thereof made and the results thereof ascertained, determined and declared as herein provided and in all particulars not herein recited such election shall be held according to the laws of the State of California and the Charter of the City and County (the "Charter") providing for and governing elections in the City and County, and the polls for such election shall be and remain open during the time required by such laws.

Section 6. The Bond Special Election is hereby consolidated with the Presidential Primary Election scheduled to be held in the City and County on Tuesday, March 7, 2000. The voting precincts, polling places and officers of election for the March 7, 2000 Presidential Primary Election are hereby adopted, established, designated and named, respectively, as the voting precincts, polling places and officers of election for the Bond Special Election hereby called, and reference is hereby made to the notice of election setting forth the voting

precincts, polling places and officers of election for the March 7, 2000 Presidential Primary Election by the Director of Elections to be published in the official newspaper of the City and County on the date required under the laws of the State of California.

Section 7. The ballots to be used at the Bond Special Election shall be the ballots to be used at the March 7, 2000 Presidential Primary Election. The word limit for ballot propositions imposed by San Francisco Municipal Elections Code Section 510 is hereby waived. On the ballots to be used at the Bond Special Election, in addition to any other matter required by law to be printed thereon, shall appear the following as a separate proposition:

"CALIFORNIA ACADEMY OF SCIENCES IMPROVEMENT BONDS, 2000. Shall the City and County incur \$87,445,000 of bonded indebtedness for the acquisition, construction and/or reconstruction of certain improvements to the California Academy of Sciences, and all other works, property and structures necessary or convenient for the foregoing purposes?"

Each voter to vote in favor of the issuance of the foregoing bond proposition shall punch the ballot card in the hole after the word "YES" to the right of the proposition, and to vote against the proposition shall punch the ballot card in the hole after the word "NO" to the right of the proposition. If and to the extent that a numerical or other system is used at such special election, each voter to vote in favor of the proposition shall mark the ballot card or equivalent device after the number or in the location corresponding to a "YES" vote for the proposition and to vote against the proposition shall mark the ballot card or equivalent device after the number or in the location corresponding to a "NO" vote for the proposition.

Section 8. If at the Bond Special Election it shall appear that two-thirds of all the voters voting on such proposition voted in favor of and authorized the incurring of bonded indebtedness for the purposes set forth in such proposition, then such proposition shall have been accepted by the electors, and bonds authorized thereby shall be issued upon the order

of the Board of Supervisors. Such bonds shall bear interest at a rate not to exceed twelve percent (12%) per annum.

The votes cast for and against the proposition shall be counted separately and when two-thirds of the qualified electors, voting on the proposition, vote in favor thereof, the proposition shall be deemed adopted.

Section 9. For the purpose of paying the principal and interest on the bonds, the Board of Supervisors shall, at the time of fixing the general tax levy and in the manner for such general tax levy provided, levy and collect annually each year until such bonds are paid, or until there is a sum in the Treasury of said City and County set apart for that purpose to meet all sums coming due for the principal and interest on the bonds, a tax sufficient to pay the annual interest on such bonds as the same becomes due and also such part of the principal thereof as shall become due before the proceeds of a tax levied at the time for making the next general tax levy can be made available for the payment of such principal.

Section 10. This ordinance shall be published once a day for at least seven (7) days in the official newspaper of the City and County and such publication shall constitute notice of the Bond Special Election and no other notice of the Bond Special Election hereby called need be given.

Section 11. The appropriate officers, employees, representatives and agents of the City and County are hereby authorized and directed to do everything necessary or desirable to accomplish the calling and holding of the Bond Special Election, and to otherwise carry out the provisions of this ordinance.

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APPROVED AS TO FORM:

LOUISE H. RENNE City Attorney

DAVE ANGELO SANCHEZ

Deputy City Attorney



City and County of San Francisco

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Tails

Ordinance

File Number:

991964

Date Passed:

Ordinance calling and providing for a special election to be held in the City and County of San Francisco on Tuesday, March 7, 2000, for the purpose of submitting to the voters of the City and County a proposition to incur the following bonded debt of the City and County: eighty-seven million four hundred forty-five thousand dollars (\$87,445,000) for the acquisition, construction and reconstruction of certain improvements to the California Academy of Sciences; finding that the estimated costs of such proposed project is and will be too great to be paid out of the ordinary annual income and revenue of the City and County and will require expenditures greater than the amount allowed therefor by the annual tax levy; reciting the estimated cost of such proposed projects; waiving certain requirements of Section 2.31 of the San Francisco Administrative Code relating to the introduction of public interest and necessity resolutions; fixing the date of election and the manner of holding such election and the procedure for voting for or against the proposition; fixing the maximum rate of interest on such bonds and providing for the levy and collection of taxes to pay both principal and interest thereof; prescribing notice to be given of such election; consolidating the special election with the presidential primary election; establishing the election precincts, voting places and officers for the election; and waiving the word limitation on ballot propositions imposed by San Francisco Municipal Elections Code Section 510.

November 8, 1999 Board of Supervisors — AMENDED, AN AMENDMENT OF THE WHOLE

BEARING SAME TITLE

Ayes: 10 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom,

Teng, Yee

Absent: 1 - Yaki

November 8, 1999 Board of Supervisors — PASSED ON FIRST READING AS AMENDED

Ayes: 10 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom,

Teng, Yee

Absent: 1 - Yaki

November 15, 1999 Board of Supervisors — FINALLY PASSED

Aves: 10 - Ammiano, Becerril, Bierman, Katz, Kaufman, Leno, Newsom, Teng,

Yaki, Yee

Absent: 1 - Brown

File No. 991964

I hereby certify that the foregoing Ordinance was FINALLY PASSED on November 15, 1999 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young

Clerk of the Board

NOV 2 4 1999

Date Approved

Mayor Willie L. Brown Jr.