

[Appropriation - Proceeds from Earthquake Safety and Emergency Response General Obligation Bonds of \$57,840,000 - FY2014-2015]

Ordinance appropriating \$57,840,000 of the 2014 Series Earthquake Safety and Emergency Response (ESER 2010) General Obligation Bond Proceeds to the Department of Public Works in FY2014-2015 for necessary repairs and seismic improvements in order to better prepare San Francisco for a major earthquake or natural disaster.

Note: **Unchanged Code text and uncodified text** are in plain Arial font.
Additions to Codes are in *single-underline italics Times New Roman font*.
Deletions to Codes are in *strikethrough italics Times New Roman font*.
Board amendment additions are in double underlined Arial font.
Board amendment deletions are in ~~strikethrough Arial font~~.
Asterisks (* * *) indicate the omission of unchanged Code subsections or parts of tables.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect funding available for FY2014-2015.

SOURCES Appropriation

Fund	Index Code / Project Code	Subobject	Description	Amount
3C XCF XXX -	XXXXXXXXXX	80111	General Obligation	\$57,840,000
Earthquake Safety & Emergency Response	CESER1 MP0000	Proceeds from Sale of Bonds-	Bond Proceeds	
(ESER 2010)		Face Amount		

Total SOURCES Appropriation

\$57,840,000

Section 2. The uses of funding outlined below are herein appropriated in Subobject 06700 (Buildings, Structures, and Improvement Project-Budget), Subobject 0935W (Operating Transfer Out to 5W-Water Department Funds for Auxiliary Water Supply System), Subobject 07311 (Cost of Bond Issuance, Underwriter's Discount, and Reserve Pending Bond Sale), Subobject 081C4 (City Services Auditor Internal Audits for the General Obligation Bond Oversight Committee and the Controller's Audit Fund), and reflect the projected uses of funding for the necessary repairs and seismic improvements that are needed in order to better prepare San Francisco for a major earthquake or natural disaster in Fiscal Year 2014-2015.

USES Re-Appropriation

Fund	Index Code / Project Code	Subobject	Description	Amount
3C XCF XXX	XXXXXXXXXX	06700	Earthquake Safety	\$23,382,742
Earthquake Safety & Emergency Response Bond (ESER 2010) Fund	CESER1 MP0000	Buildings, Structures & Improvement Project-Budget	& Emergency Response	
3C XCF XXX	XXXXXXXXXX	0935W	Auxiliary Water	\$31,003,224
Earthquake Safety & Emergency Response Bond (ESER 2010) Fund	CESER1 MP0000	OTO to 5W-Water Department Funds	Supply System	

1	Fund	Index Code /	Subobject	Description	Amount
2		Project Code			
3	3C XCF XXX	XXXXXXXXXX	07311	Cost of Issuance	\$233,902
4	Earthquake Safety &	CESER1 MP0000	Bond Issuance		
5	Emergency		Cost		
6	Response Bond				
7	(ESER 2010) Fund				
8					
9	3C XCF XXX	XXXXXXXXXX	07311	Underwriter's	\$386,190
10	Earthquake Safety &	CESER1 MP0000	Bond Issuance	Discount	
11	Emergency		Cost		
12	Response Bond				
13	(ESER 2010) Fund				
14					
15	3C XCF XXX	XXXXXXXXXX	07311	Reserve Pending	\$2,670,000
16	Earthquake Safety &	CESER1 MP0000	Bond Issuance	Bond Sale	
17	Emergency		Cost		
18	Response Bond				
19	(ESER 2010) Fund				
20					
21	3C XCF XXX	XXXXXXXXXX	081C4	0.1% allocation for	\$55,170
22	Earthquake Safety &	CESER1 MP0000	Controller	the General	
23	Emergency		Internal Audits	Obligation Bond	
24	Response Bond			Oversight	
25	(ESER 2010) Fund			Committee Audits	

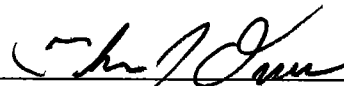
Fund	Index Code / Project Code	Subsubject	Description	Amount
3C XCF XXX	XXXXXXXXXX	081C4	0.2% allocation for	\$108,772
Earthquake Safety & Emergency Response Bond (ESER 2010) Fund	CESER1 MP0000	Controller Internal Audits	the Controller's Audit Fund	
Total USES Appropriation				\$57,840,000

Section 3. The uses of funding outlined above for \$57,840,000 are herein placed on Controller's Reserve pending sale of the General Obligation Bonds.

Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: 
THOMAS OWEN
Deputy City Attorney

By: 
BEN ROSENFELD
Controller



City and County of San Francisco

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Tails
Ordinance

File Number: 140802

Date Passed: September 02, 2014

Ordinance appropriating \$57,840,000 of the 2014 Series Earthquake Safety and Emergency Response (ESER 2010) General Obligation Bond Proceeds to the Department of Public Works in FY2014-2015 for necessary repairs and seismic improvements in order to better prepare San Francisco for a major earthquake or natural disaster.

July 23, 2014 Budget and Finance Sub-Committee - RECOMMENDED

July 29, 2014 Board of Supervisors - PASSED, ON FIRST READING

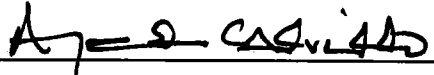
Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

September 02, 2014 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 140802

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 9/2/2014 by the Board of Supervisors of the City and County of San Francisco.


Angela Calvillo
Clerk of the Board


Mayor

September 12, 2014
Date Approved