

1 [Redevelopment Agency Budget]

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3 **Resolution approving an amendment to the budget of the Redevelopment Agency of**
4 **the City and County of San Francisco for fiscal year 2008-09 to reprogram \$3,392,000 of**
5 **funds budgeted for the Western Addition A2 Plan Area from the Muni Substation line**
6 **item to the Western Addition A2 Revolving Loan Program line item in the amount of**
7 **\$2,492,000 to the Fillmore Jazz Preservation District Development Revolving Loan**
8 **Program in the amount \$500,000 and to a new Western Addition A2 property**
9 **management line item in the amount of \$400,000.**

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11 WHEREAS, The Redevelopment Agency of the City and County of San Francisco (the
12 "Agency") is implementing various Redevelopment Plans and programs in the City and
13 County of San Francisco (the "City") in accordance with the California Community
14 Redevelopment Law California Health and Safety Code section 33000 et. seq. (the "Law");
15 and,

16 WHEREAS, Section 33606 of the Law provides for approval of the annual budget of
17 the Agency, and any amendments to the budget, by the Legislative Body of the City (the
18 "Board of Supervisors"); and,

19 WHEREAS, The Board of Supervisors approved the Agency's budget for the fiscal year
20 2008-09 (the "Budget") by Resolution No.331-08; and,

21 WHEREAS, The Agency wishes to amend its Budget for the fiscal year 2008-09 to
22 reprogram \$ 3,392,000 of funds currently budgeted for the Western Addition A2 Plan Area
23 from the Muni Substation line item as follows: (i) \$2,492,000 to the Western Addition A2
24 Revolving Loan Program line item, (ii) \$500,000 to the Fillmore Jazz Preservation District
25 Development Revolving Loan Program and (iii) \$400,000 to a new property management line

1 item ; all as set forth in the San Francisco Redevelopment Agency Amended FY 2008-09
2 Budget ; a copy of which is located in Board File No. _____ (the "Reprogram
3 Summary"); now, therefore, be it

4 RESOLVED, By the Board of Supervisors of the City and County of San Francisco that
5 it does hereby approve an amendment to the fiscal year 2008-09 Budget of the Agency that
6 permits the reprogramming of \$ 3,392,000 of funds currently budgeted for the Western
7 Addition A2 Plan Area from the Muni Substation line item as follows: (i) \$2,492,000 to the
8 Western Addition A2 Revolving Loan Program line item, (ii) \$500,000 to the Fillmore Jazz
9 Preservation District Development Revolving Loan Program and (iii) \$400,000 to a new
10 property management line item, as set forth in the Reprogram Summary; and, be it

11 FURTHER RESOLVED, That such funding shall be used for the purposed described in
12 the Memorandum accompanying the December 9, 2008 Agency agenda Item No. 4 (a) a copy
13 of which is located in Board File No. _____; and, be it

14 FURTHER RESOLVED, That said budget amendment is approved contingent upon the
15 Agency adopting a resolution approving a term sheet to transfer the Muni Substation to the
16 City and to replenish said re-programmed funds through the transfer of 171,308 units of
17 Transferable Development Rights ("TDR") (Certificate Nos 3716/023:150001 through
18 3716/023:321308) to the City for the purpose of improving the Muni Substation.

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