[Not for Recording] City and County of San Francisco Director of Property 25 Van Ness Avenue Suite 400 San Francisco, CA 94102

## **OFFER OF IMPROVEMENTS**

## (Block P10 and Mission Bay Drive Median)

FOCIL-MB, LLC, a Delaware limited liability company ("FOCIL") does hereby irrevocably offer to the City and County of San Francisco, a municipal corporation ("City"), and its successors and assigns, all of the open space, right-of-way improvements and underground public utility facilities constructed or installed by or on behalf of FOCIL pursuant to the Street Improvement Permit #10IE-0106, dated March 9, 2010, issued thereunder, for Block P10 and Mission Bay Drive Median, and the improvement plans and specifications described therein.

The property where the improvements are located is shown on <u>Exhibit A</u> hereto, constituting City property located in the City.

It is understood and agreed that: (i) upon acceptance of this offer of public improvements the City shall own and be responsible for maintenance of the offered public facilities and improvements, and (ii) the City and its successors or assigns shall incur no liability or obligation whatsoever hereunder with respect to such offer of public improvements, and, except as may be provided by separate instrument, shall not assume any responsibility for the offered improvements, unless and until such offer has been accepted by appropriate action of the Board of Supervisors.

The provisions hereof shall inure to the benefit of and be binding upon the heirs, successors, assigns and personal representatives of the respective parties hereto.

IN WITNESS WHEREOF, the undersigned has executed this instrument this <u>23</u> day of <u>January</u>, 2012.

FOCIL-MB, LLC, a Delaware limited liability company

By: Farallon Capital Management, L.L.C., a Delaware limited liability company, Its Manager

Ву:

Name: Richard B. Fried
Managing Member

Title:

## EXHIBIT A [Plat Map]

