

1 **[Accept and Expend State of California CalHome Grant – Fiscal Year 2009]**

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3 **Resolution authorizing the Mayor of the City and County of San Francisco to**
4 **accept and expend a grant from the California Department of Housing and**
5 **Community Development (HCD) in a total amount not to exceed \$1,500,000 to**
6 **assist low income first time homebuyers and low income homeowners.**

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8 WHEREAS, the City and County of San Francisco, (the “City”) a municipal
9 corporation (hereinafter “City”) has been awarded an allocation of funds through the
10 CalHome Program; and

11 WHEREAS, the California Department of Housing and Community Development
12 (hereinafter “HCD) has issued a Notice of Funding Availability (“NOFA”) for the
13 CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon),
14 and codified in Chapter 6 (commencing with Section 59650) of Part 2 of Division 31
15 of the Health and Safety Code (the “Statute”). Pursuant to the Statute, HCD is
16 authorized to approve funding allocations utilizing monies made available by the
17 State legislature to the CalHome program, subject to the terms and conditions of the
18 Statute and the CalHome Program Regulations adopted by HCD on August 15, 2003;
19 and

20 WHEREAS, The City submitted an application to obtain from HCD an allocation
21 of CalHome funds in the amount of \$1,500,000; and

22 WHEREAS, There is no matching funds requirement for this grant; and

23 WHEREAS, All grant funding will go toward providing down payment assistance
24 loan and rehabilitation loans, with no monies to be applied to indirect costs; and,

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1 WHEREAS, No amendment is required to the 2008-2009 Fiscal Year Annual
2 Salary Ordinance with the acceptance of this grant; and,

3 WHEREAS, The City has been awarded the full amount of the application, now,
4 therefore, be it

5 RESOLVED, That the Mayor's Office of Housing of the City is hereby authorized
6 to accept and expend CalHome Program funds to assist first time low income
7 homebuyers to purchase single family residences and assist existing low income
8 homeowners to rehabilitate single family residences with up to four units by providing
9 CalHome and other down payment assistance loan funds and CalHome and other
10 rehabilitation loan funds as a deferred loan to eligible applicants purchasing and
11 rehabilitating a home in the City; and be it

12 FURTHER RESOLVED, That the City agrees to use the CalHome funds for
13 eligible activities in the manner presented in the application as approved by HCD and
14 in accordance with program regulations cited above. It also may execute any and all
15 other instruments necessary or required by HCD for participation in the CalHome
16 Program; and, be it

17 FURTHER RESOLVED, the Board of Supervisors authorizes the Director of the
18 Mayor's Office of Housing, on behalf of the Mayor, to retroactively accept and expend
19 CalHome Program funds to assist low income first time homebuyers to purchase
20 single-family residences in the City of San Francisco by providing CalHome and other
21 down payment assistance loan funds as deferred loans; and to assist existing low
22 income homeowners to rehabilitate residences of up to four units in the City of San
23 Francisco by providing CalHome and other property rehabilitation loan and grant
24 funds as deferred loans; and, be it

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1 FURTHER RESOLVED, That the City and County of San Francisco authorizes
2 the Director of the Mayor's Office of Housing to execute in the name of the City the
3 application, the Standard Agreement, and all other documents required by HCD for
4 participation in the CalHome Program, and any amendments thereto.
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6 RECOMMENDED: _____

7 Douglas Shoemaker, Mayor's Office of Housing
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9 Approved: _____

10 Mayor
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12 Approved: _____

13 Controller
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