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[FY 2007-2008 California Constitution Appropriations Limit]

Resolution establishing the appropriations limit for Fiscal Year 2007-08 pursuant to California Constitution Article XIII B.

WHEREAS. Article XIII B of the California Constitution provides that the annual appropriations of the City and County of San Francisco which are subject to said Article may not exceed the Appropriations Limit for the prior year, with adjustments as provided in said Article XIII B; and

WHEREAS, The California Government Code, Section 7901, defines the terms, and Section 7902 (b) sets forth the equations to be used to determine the City and County of San Francisco's annual Appropriations Limit, according to the following formula:

For the 1981-82 fiscal year and each year thereafter, the appropriations limit of "(b) the state and each local jurisdiction shall equal the appropriations limit for the prior fiscal year multiplied by the lesser of the change in cost of living for the calendar year in which the fiscal year begins or the change in California per capita personal income for the calendar year preceding the beginning of the fiscal year for which the appropriations limit is to be determined, the product multiplied by the change in population of the local jurisdiction for the calendar year preceding the beginning of the fiscal year for which the appropriations limit is to be determined, and adjusted for other changes required or permitted by Article XIII B of the California Constitution."; and

WHEREAS, the resulting calculation establishing the City and County of San Francisco's fiscal year 2007-08 Appropriations Limit is:

\$ 2,095,242,399 X 1.0442 X 1.0116 = \$ 2,213,231,198; and

WHEREAS, for future Appropriations Limit calculations pursuant to said Article, the City will use the gross appropriations limit of \$ 2,213,231,198; and

WHEREAS, This matter has been considered at a regularly scheduled meeting of the Board of Supervisors for the City and County of San Francisco; and

WHEREAS, The documentation used to determine the Appropriations Limit for the City and County of San Francisco for fiscal year 2007-08 was available for public inspection in the Office of the Clerk of the Board of Supervisors for at least fifteen (15) days prior to said regularly scheduled meeting; now, therefore, be it

RESOLVED, That the City and County of San Francisco elects to use the percentage "change in the cost of living" as measured by the change in California per Capita Personal Income and elects to use the percentage increase in population as measured by the San Francisco-Oakland-San Jose Consolidated Metropolitan Statistical Area from the previous year for the purpose of computation of its Appropriations Limit pursuant to Article XIII B of the California Constitution for fiscal year 2007-08; and, be it

FURTHER RESOLVED, That the net appropriations limit for fiscal year 2007-08 is established at \$ 2,213,231,198.

Recommended:

Edward Harrington,

Controller



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

071177

Date Passed:

Resolution establishing the appropriations limit for Fiscal Year 2007-08 pursuant to California Constitution Article XIII B.

September 18, 2007 Board of Supervisors — ADOPTED

Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Jew, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

File No. 071177

I hereby certify that the foregoing Resolution was ADOPTED on September 18, 2007 by the Board of Supervisors of the City and County of San Francisco.

7/24/07

Path Approved

Ma or Gavin News m

ela Calvillo of the Board