## FILE NO. 080730

## RESOLUTION NO. 332-08

[Treasure Island Development Authority Budget.]

Resolution approving the Budget of the Treasure Island Development Authority for fiscal year 2008-2009.

WHEREAS, On May 2, 1997, the Board of Supervisors passed Resolution No. 380-97 authorizing the Mayor's Treasure Island Project Office to establish a nonprofit public benefit corporation known as the Treasure Island Development Authority (the "Authority") to act as a single entity focused on the planning, redevelopment, reconstruction, rehabilitation, reuse and conversion of the former Naval Station Treasure Island; and,

WHEREAS, Under the Treasure Island Conversion Act of 1997 (AB 699), the California legislature, among other things, designated the Authority as a redevelopment agency with all of the rights, powers, privileges, immunities, authorities, and duties granted to a redevelopment agency pursuant to the California Community Redevelopment Law, Health and Safety Code Section 33000, et seq. (the "Redevelopment Law") upon approval of the Board of Supervisors; and,

WHEREAS, The Board of Supervisors approved the designation of the Authority as a redevelopment agency with powers over the former Naval Station Treasure Island in Resolution 43-98 on February 6, 1998; and,

WHEREAS, Section 33606 of the Redevelopment Law provides for approval of the annual budget of redevelopment agencies by the local legislative body of the City (the "Board of Supervisors"); and,

WHEREAS, In order to comply with Section 33606, the Board of Supervisors must approve the Authority's annual budget; and,

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Mayor Newsom BOARD OF SUPERVISORS

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WHEREAS, The Authority has submitted to the Board of Supervisors for approval its 1 annual budget for fiscal year 2008-2009 (the "Budget"); and, 2 WHEREAS, The Authority hereby requests that such approval be granted, and the 3 Board of Supervisors is agreeable to doing so; now, therefore, be it 4 RESOLVED, That the Board of Supervisors of the City and County of San Francisco 5 does hereby approve the Budget of the Authority for Fiscal Year 2008-2009, on file with the 6 080730 , which is hereby declared to be a part of this Clerk of the Board of Supervisors in File No. 7 resolution as if set forth fully herein. 8 9 10 11 12 13 14 15 16 17 18 19 20 Richard A. Rovetti RECOMMENDED; 21 22 on Behalf 23 Mirian Saez, Director of Island Operations Treasure Island Development Authority 24 25 Mayor Newsom Page 2 **BOARD OF SUPERVISORS** 

5/30/2008



Tails

## Resolution

File Number: 080730

**Date Passed:** 

Resolution approving the Budget of the Treasure Island Development Authority for fiscal year 2008-2009.

July 8, 2008 Board of Supervisors - CONTINUED

Ayes: 10 - Alioto-Pier, Chu, Daly, Dufty, Elsbernd, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval Excused: 1 - Ammiano

July 22, 2008 Board of Supervisors — ADOPTED

Ayes: 11 - Alioto-Pier, Ammiano, Chu, Daly, Dufty, Elsbernd, Maxwell, McGoldrick, Mirkarimi, Peskin, Sandoval

File No. 080730

I hereby certify that the foregoing Resolution was ADOPTED on July 22, 2008 by the Board of Supervisors of the City and County of San Francisco.

Do 0 Angela Calvillo Clerk of the Board Mayor Gavin Newsom

7-30-08

Date Approved

File No. 080730