

1 [Requiring a Finance Committee hearing for proposed transfers of funds that exceed five
2 percents, and authorizing the Committee to refer such proposed transfers to the Board of
3 Supervisors for further consideration.]

4 **Ordinance amending Section 3.18 of the San Francisco Administrative Code to provide**
5 **that transfers of appropriated funds within the same fund and governmental unit which**
6 **exceed five percent of the original appropriation shall be heard by the Finance**
7 **Committee, and may be referred by the Committee to the Board of Supervisors for**
8 **approval, rejection or modification.**

9 Note: Additions are *single-underline italics Times New Roman*;
10 deletions are *strikethrough italics Times New Roman*.
11 Board amendment additions are double underlined.
Board amendment deletions are ~~strikethrough normal~~.

12 Be it ordained by the People of the City and County of San Francisco:

13 Section 1. The San Francisco Administrative Code is hereby amended by amending
14 Section 3.18, to read as follows:

15 **Sec. 3.18. Transfers.**

16 The Controller, upon request of the Mayor, other officials, boards or commissions of the
17 City and County, may transfer any unused balance or portion thereof from previously
18 appropriated funds to augment existing appropriations as long as the transfer is within the
19 same fund and governmental unit. The Controller shall notify the Mayor and the ~~Board of~~
20 ~~Supervisors~~ Finance Committee (or any successor Committee) in writing and at least thirty days prior
21 to authorizing ~~of~~ any transfer of funds made pursuant to this section which exceeds ~~10~~ 5
22 percent of the original appropriation to which the transfer is made. Any such transfer which
23 exceeds 5 percent shall be the subject of a Finance Committee hearing within thirty days of receiving
24 notice from the Controller of the proposed transfer. Following any such hearing the Finance
25 Committee may recommend review of and approval, rejection or modification of the proposed transfer

1 by the Board of Supervisors. Failure of the Finance Committee to conduct a hearing on the proposed
2 transfer within the thirty day period, or to refer the proposed transfer to the Board of Supervisors for
3 further review within two weeks of holding the hearing shall constitute approval of the proposed
4 transfer. No such transfer of funds shall be made to an appropriation which was previously
5 reduced by action of either the Mayor or Board of Supervisors in their review of the budget for
6 the current ~~or prior~~ fiscal year.

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APPROVED AS TO FORM:
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By: _____
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