

1 [Deappropriating \$5,000,000 from Mayor’s Office of Housing and Reappropriating to the
 2 Board of Supervisors for a Down Payment Assistance Loan Program for Fiscal Year 2006-
 3 2007.]

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 5 **Ordinance deappropriating \$5,000,000 from the Mayor’s Office of Housing and**
 6 **Reappropriating \$5,000,000 to the Board of Supervisors for a Down Payment**
 7 **Assistance Loan Program for Fiscal Year 2006-2007 and reserving the funds pending**
 8 **review of an expenditure plan by the Finance Committee.**

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 10 Be it ordained by the People of the City and County of San Francisco:

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 12 Section 1. The sources of funding outlined below are herein appropriated to reflect the
 13 funding available from Fiscal Year 2006-2007.

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 15 **USES Deappropriation**

Fund	Index Code	Subobject	Description	Amount
1G AGF ACP – GF	MYRPMO	03920 Loans Issued	Down Payment Assistance	\$5,000,000
Continuing Projects		by City	Loan Program	
Total USES Deappropriation				\$5,000,000

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 21 Section 2. The uses of funding outlined below are herein appropriated and reflect the uses of
 22 funding to a Down Payment Assistance Loan Program in the Board of Supervisors for Fiscal
 23 Year 2006-07.

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1 **USES Reappropriation**

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Fund	Index Code	Subobject	Description	Amount
3 1G AGF ACP – GF	XXXXX	03920 Loans Issued	Down Payment Assistance	\$5,000,000
4 Continuing Projects		by City	Loan Program	<hr/>
5 Total USES Reappropriation				<u><u>\$5,000,000</u></u>

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7 Section 3. The Board of Supervisors shall administer the uses of funding for the down
8 payment assistance program. Prior to expending any portion of these funds, the Board of
9 Supervisors shall present a plan for review by the Board of Supervisors. By December 6,
10 2007, and every six months thereafter until the appropriation is fully expended, the Board of
11 Supervisors shall report to the Board of Supervisors on the uses of these funds for down
12 payment assistance loans.

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14 Section 4. The total appropriation of \$5,000,000 for down payment assistance is reserved
15 pending review of an expenditure plan by the Board of Supervisors Finance Committee.

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17 FUNDS AVAILABLE

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19 APPROVED AS TO FORM:

EDWARD M. HARRINGTON

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21 DENNIS J. HERRERA, City Attorney

Controller

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23 By: _____

By: _____

24 Deputy City Attorney

Date: May 15, 2007