[Lease Agreement - Tastes on the Fly San Francisco, LLC - Harvey Milk Terminal 1 Food and Beverage Food Hall - \$1,250,000 Minimum Annual Guarantee]

Resolution approving the Harvey Milk Terminal 1 Food and Beverage Food Hall Lease No. 23-0234 between Tastes on the Fly San Francisco, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of 14 years with one two-year option to extend at the sole discretion of the Airport Commission, and a minimum annual guarantee of \$1,250,000 for the first year of the Lease, effective upon approval of this Resolution.

WHEREAS, Upon completion of a competitive selection process, on September 19, 2023, by Resolution No. 23-0234, the Airport Commission (Commission) awarded the Harvey Milk Terminal 1 Food and Beverage Food Hall Lease No. 23-0234 (Lease) to Tastes on the Fly San Francisco, LLC; and

WHEREAS, The Lease has a term of 14 years with one two-year option to extend at the sole discretion of the Airport Commission, and an initial minimum annual guarantee of \$1,250,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves the Harvey Milk

Terminal 1 Food and Beverage Food Hall Lease No. 23-0234, a copy of which is on file with
the Clerk of the Board of Supervisors in File No. 231073; and, be it

FURTHER RESOLVED, That within thirty (30) days of the Lease being fully executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



File Number:

## City and County of San Francisco Tails Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

231073

Date Passed: March 05, 2024

Resolution approving the Harvey Milk Terminal 1 Food and Beverage Food Hall Lease No. 23-0234 between Tastes on the Fly San Francisco, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of 14 years with one two-year option to extend at the sole discretion of the Airport Commission, and a minimum annual guarantee of \$1,250,000 for the first year of the Lease, effective upon approval of this Resolution.

February 28, 2024 Budget and Finance Committee - RECOMMENDED

March 05, 2024 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 231073

I hereby certify that the foregoing Resolution was ADOPTED on 3/5/2024 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor Date Approved