

OFFICE OF THE MAYOR  
SAN FRANCISCO



LONDON N. BREED

MAYOR

RECEIVED  
BOARD OF SUPERVISORS  
SAN FRANCISCO  
2024 MAY -1 AM 11:05  
BY [Signature]

To: Angela Calvillo, Clerk of the Board of Supervisors  
From: Anna Duning, Mayor's Budget Director  
Date: May 1, 2024  
Re: San Francisco Public Utilities Commission Water Revenue Bond and Other  
Forms of Indebtedness Issuance---Not to Exceed \$1,035,007,350

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**Ordinance authorizing the issuance and sale of tax-exempt or taxable Water Revenue Bonds and other forms of indebtedness (as described below) by the San Francisco Public Utilities Commission ("Commission") in an aggregate principal amount not to exceed \$1,035,007,350 to finance the costs of various capital water and Hetch Hetchy Water projects benefitting the Water Enterprise pursuant to amendments to the Charter of the City and County of San Francisco enacted by the voters on November 5, 2002 as Proposition E; authorizing the issuance of Water Revenue Refunding Bonds and the retirement of outstanding Water Enterprise Commercial Paper; and declaring the Official Intent of the Commission to reimburse Itself with one or more issues of tax-exempt bonds or other forms of indebtedness; and ratifying previous actions taken in connection therewith.**

Should you have any questions, please contact Tom Paulino at 415-554-6153.