

1 [Power generating assets in exchange for any taxpayer or ratepayer assistance to utilities.]

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3 **Resolution calling for Governor Davis, the California Legislature, and the California**  
4 **Public Utilities Commission to require that any financial assistance to utilities in the**  
5 **form of taxpayer monies or rate increases be accompanied by a transfer of equivalent**  
6 **interests in power generating assets to the State of California.**

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8 WHEREAS, The California Public Utilities Commission, the California Legislature, and  
9 the Governor are considering proposals to address the crisis in electric power generation; and

10 WHEREAS, these same government bodies are charged with serving the public good,  
11 which consists in this case in ensuring that any deal to assist the utility companies involving  
12 money from taxpayers or ratepayers be treated as a business investment, with an appropriate  
13 return for that investment; and,

14 WHEREAS, reports on current negotiations suggest that rate increases and state  
15 monetary assistance are being offered by the State without sufficient return to either  
16 taxpayers or ratepayers; now, therefore, be it

17 RESOLVED, That the Board of Supervisors urges the California Public Utilities  
18 Commission, the California Legislature, and the Governor to demand that any financial  
19 assistance to utilities in the form of taxpayer monies or rate increases be accompanied by a  
20 transfer of equivalent interests in power generating assets to the State of California.

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City and County of San Francisco

City Hall  
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San Francisco, CA 94102-4689

Tails  
Resolution

File Number: 010167

Date Passed:

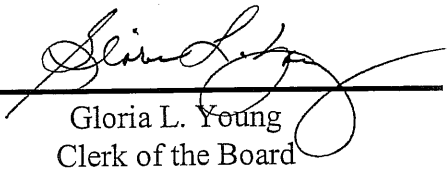
Resolution calling for Governor Davis, the California Legislature, and the California Public Utilities Commission to require that any financial assistance to utilities in the form of taxpayer monies or rate increases be accompanied by a transfer of equivalent interests in power generating assets to the State of California.

February 5, 2001 Board of Supervisors — ADOPTED

Ayes: 11 - Ammiano, Daly, Gonzalez, Hall, Maxwell, McGoldrick, Leno, Newsom, Peskin, Sandoval, Yee


File No. 010167

I hereby certify that the foregoing Resolution was ADOPTED on February 5, 2001 by the Board of Supervisors of the City and County of San Francisco.

  
Gloria L. Young  
Clerk of the Board

FEB 16 2001

Date Approved

  
Mayor Willie L. Brown Jr.