

1 [Concession Lease Amendment - InMotion Entertainment Group, LLC dba iStore -
2 Extension of Base Operating Term - \$405,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 1 Retail Concession Lease**
4 **1, Lease No. 18-0203, between InMotion Entertainment Group, LLC, dba iStore, and**
5 **the City and County of San Francisco, acting by and through its Airport Commission,**
6 **to extend the base operating term of the Lease by two years, for a total term of**
7 **March 1, 2019, through July 31, 2031, with no change to the minimum annual**
8 **guarantee of \$405,000.**

9
10 WHEREAS, On July 10, 2018, by Resolution No. 18-0203, the Airport Commission
11 (Commission) awarded the Terminal 1 Retail Concession Lease 1 (Lease) to InMotion
12 Entertainment Group, LLC dba iStore (Tenant); and

13 WHEREAS, On February 5, 2019, by Resolution No. 056-19, the Board of
14 Supervisors approved the Lease; and

15 WHEREAS, On September 10, 2019, by Resolution No. 19-0198, the Commission
16 approved Amendment No. 1 to the Lease with Tenant to extend the term of the Lease by
17 two years for a new expiration date of July 31, 2031, intended to improve the financial
18 health of the Lease by allowing for a longer development cost amortization period; now,
19 therefore, be it

20 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to
21 the Terminal 1 Retail Concession Lease 1 No. 18-0203 with InMotion Entertainment Group,
22 LLC, copies of which are contained in Board of Supervisors' File No. 200199; and, be it

23 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
24 fully executed by all parties, the Airport Commission shall provide a copy of the final
25 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 200199

Date Passed: October 06, 2020

Resolution approving Amendment No. 1 to the Terminal 1 Retail Concession Lease 1, Lease No. 18-0203, between InMotion Entertainment Group, LLC, dba iStore, and the City and County of San Francisco, acting by and through its Airport Commission, to extend the base operating term of the Lease by two years, for a total term of March 1, 2019, through July 31, 2031, with no change to the minimum annual guarantee of \$405,000.

September 30, 2020 Budget and Finance Committee - RECOMMENDED

October 06, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200199

I hereby certify that the foregoing
Resolution was ADOPTED on 10/6/2020 by
the Board of Supervisors of the City and
County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

10/16/20

Date Approved