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[STREET ARTISTS FUND]

AMENDING ARTICLE XIII, CHAPTER 10. PART I OF THE SAN FRANCISCO MUNICIPAL CODE (ADMINISTRATIVE CODE) BY ADDING SECTION 10.117-123 THERETO, ESTABLISHING THE STREET ARTISTS FUND AS A SPECIAL FUND FOR THE PURPOSE OF RECEIVING ALL FUNDS RECEIVED BY THE SAN FRANCISCO ARTS COMMISSION STREET ARTISTS PROGRAM PURSUANT TO ARTICLE 24 OF THE SAN FRANCISCO POLICE CODE, AND PROVIDING FOR INTEREST ACCUMULATION THEREIN.

NOTE:

This entire section is new.

Be it ordained by the People of the City and County of San Francisco:

Section 1. Chapter 10 of the San Francisco Administrative Code is hereby amended by adding Section 10.117-123, to read as follows:

SEC. 10.117-123. STREET ARTIST FUND.

- (a) **Establishment of Fund.** There is hereby established a special fund for the purpose of receiving all fees received by the San Francisco Arts Commission for the Street Artists Program pursuant to Article 24 of the San Francisco Police Code, sections 2400 – 2411 (Regulating Street Artists). Said special fund shall be known and designated as the "Street Artist Fund."
- (b) **Acceptance of Gifts.** All donations of money and other gifts which may be offered to the San Francisco Arts Commission for Street Artist Program purposes are hereby accepted for such purposes. Any grants, gifts and bequests from private sources for this purpose shall be deposited into said special fund.

SUPERVISOR TENG **BOARD OF SUPERVISORS**  1

- (c) Existing Street Artists Fund. The Controller shall cause all funds previously received by the San Francisco Arts Commission pursuant to Article 24 of the San Francisco Police Code, Sections 2400 2411 (Regulating Street Artists), to be deposited into the Street Artist Fund established by this Section.
- (d) Expenditure of Monies. The monies in this fund shall be expended, in accordance with the budgetary and fiscal provisions of the Charter, solely for the purposes of supporting the operation of the San Francisco Street Artists Program.
- (e) Interest. Interest shall be credited by the Controller on any balance of funds accumulated in excess of \$50,000 remaining in said fund at the close of any buisiness day. Interest earned from the Street Artist Fund shall become part of the principal thereof, and shall not be expended for any purpose other than that for which said fund is established.
- (f) Accumulation of Monies in Fund. The balance remaining in the Street Artist Fund at the close of any fiscal year shall be deemed to have been provided for a specific purpose within the meaning of the Charter and shall be carried forward and accumulated in said fund for the purposes recited herein.

APPROVED AS TO FORM: LOUISE H. RENNE, City Attorney

By:

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MIRIAM L. STOMBLER Deputy City Attorney

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## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## **Ordinance**

File Number:

990737

Date Passed:

Ordinance amending Administrative Code by adding Section 10.117-123, establishing the Street Artists Fund as a special fund for the purpose of receiving all funds received by the San Francisco Arts Commission Street Artists Program pursuant to Article 24 of the San Francisco Police Code, and providing for interest accumulation therein.

May 17, 1999 Board of Supervisors — PASSED ON FIRST READING

Ayes: 8 - Ammiano, Becerril, Bierman, Katz, Leno, Newsom, Teng, Yaki

Absent: 3 - Brown, Kaufman, Yee

May 24, 1999 Board of Supervisors — FINALLY PASSED

Ayes: 10 - Ammiano, Becerril, Bierman, Brown, Kaufman, Leno, Newsom, Teng,

Yaki, Yee

Absent: 1 - Katz

I hereby certify that the foregoing Ordinance was FINALLY PASSED on May 24, 1999 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young

Clerk of the Board

JUN <sup>-</sup> 2 1999

**Date Approved** 

Mayor Willie L. Brown Jr.