

1 [Lease Agreement - DFS Group, LP - Airport Concession - \$42,000,000 Minimum Annual  
2 Guarantee]

3 **Resolution approving the International Terminal Duty Free and Luxury Stores Lease**  
4 **No. 17-0303 between DFS Group, LP and the City and County of San Francisco,**  
5 **acting by and through its Airport Commission, for a 14-year term, to commence**  
6 **following Board approvals, and an initial Minimum Annual Guarantee of \$42,000,000.**

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8 WHEREAS, Following completion of a request for proposals process, the Airport  
9 Commission awarded the International Terminal Duty Free and Luxury Stores Lease No. 17-  
10 0303 to the highest-ranking responsive and responsible proposer, DFS Group, LP, by Airport  
11 Commission Resolution No. 17-0303 dated December 5, 2017; and

12 WHEREAS, The International Terminal Duty Free and Luxury Stores Lease No. 17-  
13 0303 has a term of 14-years, and an initial Minimum Annual Guarantee of \$42,000,000; now,  
14 therefore, be it

15 RESOLVED, That the Board of Supervisors hereby approves the International Terminal  
16 Duty Free and Luxury Stores Lease No. 17-0303, a copy of which is on file with the Clerk of the  
17 Board of Supervisors in File No. 180079; and, be it

18 FURTHER RESOLVED, That within thirty (30) days of the lease being fully executed by  
19 all parties, the Airport Commission shall provide a copy of the executed lease to the Clerk of the  
20 Board for inclusion into the official file.

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