



City and County of San Francisco
Meeting Minutes
Government Audit and Oversight Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Eric Mar, Carmen Chu, Chris Daly

Clerk: Alisa Somera (415) 554-4447

Thursday, June 24, 2010

1:00 PM

City Hall, Committee Room 263

Regular Meeting

Present: 3 - Eric Mar, Carmen Chu and Chris Daly

MEETING CONVENED

The meeting convened at 1:04 p.m.

REGULAR AGENDA

100753 [Lease for Property Located at 150 Otis Street]

Sponsor: Chiu

Resolution approving and authorizing a long term ground lease of 150 Otis Street to 150 Otis Associates, L.P., a California limited partnership, for a term of 70 years with a 29 year extension option, under San Francisco Charter Section 9.118, for the development and operation of affordable housing; and making findings that the lease is in conformance with CEQA, the City's General Plan, and the priority policies of Planning Code Section 101.1.

06/08/10; RECEIVED AND ASSIGNED to Government Audit and Oversight Committee.

Supervisor Chu, seconded by Supervisor Mar, moved to excuse Supervisor Daly from voting on File No. 100753. The motion passed by the following vote:

Ayes: 2 - Mar, Chu

Excused: 1 - Daly

Heard in Committee. Speakers: Judson True, Legislative Aide to Supervisor David Chiu; Joan McNamara, Mayor's Office of Housing; Leon Winston.

Amended on Page 2, Line 3, by changing "Chinatown Development Community Center" to "Chinatown Community Development Center."

AMENDED

RECOMMENDED AS AMENDED AS A COMMITTEE REPORT by the following vote:

Ayes: 2 - Mar, Chu

Excused: 1 - Daly

100754 [Issuance and Sale of Tax Exempt Revenue Bonds - Young Men's Christian Association of San Francisco - Not to Exceed \$8,500,000]

Sponsor: Chiu

Resolution approving the issuance and sale of tax-exempt revenue bonds by the California Municipal Finance Authority in an aggregate principal amount not to exceed \$8,500,000 to finance and refinance community center facilities owned and operated by the Young Men's Christian Association of San Francisco.

06/08/10; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

06/17/10; TRANSFERRED to Government Audit and Oversight Committee.

Heard in Committee. Speaker: Judson True, Legislative Aide to Supervisor David Chiu.

RECOMMENDED AS COMMITTEE REPORT by the following vote:

Ayes: 3 - Mar, Chu, Daly

ADJOURNMENT

The meeting adjourned at 1:22 p.m.