File No. <u>241188</u>

 Committee Item No.
 1

 Board Item No.
 18

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

Committee: <u>Government Audit and Oversight</u> Board of Supervisors Meeting:

Prepared by: Monique Crayton

Prepared by:

Date: January 16, 2025 Date: January 28, 2025

Cmte Board

		Motion
\boxtimes	\boxtimes	Resolution
		Ordinance
		Legislative Digest
		Budget and Legislative Analyst Report
		Youth Commission Report
		Introduction Form
		Department/Agency Cover Letter and/or Report
		MOU - FY2022-2024 - Clean
		MOU - FY2022-2024 - Redline
		Grant Information Form
		Grant Budget
		Subcontract Budget
		Contract / DRAFT Mills Act Agreement
		Form 126 – Ethics Commission
		Award Letter
		Application
		Public Correspondence

OTHER

Prepared by:	Monique Cravton	Date: January 10, 202	5

Date: January 24, 2025 Date: _____ FILE NO. 241188

RESOLUTION NO.

1	[Settlement of Unlitigated Claims - Stripe, Inc \$49,000,000]
2	
3	Resolution approving the settlement of the unlitigated claims filed by Stripe, Inc.
4	against the City and County of San Francisco for \$49,000,000; the claims were filed on
5	April 5, 2023, and December 3, 2024; the claims involve a refund of payroll expense,
6	gross receipts, homelessness gross receipts, overpaid executive gross receipts, and
7	commercial rents taxes, and business registration fees; other material terms of the
8	settlement relate to Stripe's filing position with respect to City taxes.
9	
10	WHEREAS, Stripe, Inc. filed claims on April 5, 2023, and December 3, 2024, against
11	the City and County of San Francisco; and
12	WHEREAS, The claims involve a refund of payroll expense, gross receipts,
13	homelessness gross receipts, overpaid executive gross receipts, and commercial rents taxes,
14	and business registration fees; and
15	WHEREAS, The Office of the Treasurer and Tax Collector has recommended
16	settlement of the claims for refund of payroll expense, gross receipts, homelessness gross
17	receipts, overpaid executive gross receipts, and commercial rents taxes, and business
18	registration fees by payment of \$49,000,000 and the parties' agreement on Stripe's filing
19	position with respect to City taxes; now, therefore, be it
20	RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of
21	Supervisors hereby authorizes the City Attorney to settle and compromise the claims for
22	refund of payroll expense, gross receipts, homelessness gross receipts, overpaid executive
23	gross receipts, and commercial rents taxes, and business registration fees by payment of
24	\$49,000,000 and the parties' agreement on Stripe, Inc.'s filing position with respect to City
25	taxes.

APPROVED.	RECOMMENDED:
	TREASURER AND TAX COLLECTOR
City Allomey	
/s/ Scott M. Reiber	
Chief Tax Attorney	Treasurer
FUNDS AVAILABLE:	
/s/ Greg Wagner	
Controller	
n:\taxclm\cl2024\23-01930\01803399 docx	
	City Attorney <u>/s/ Scott M. Reiber</u> SCOTT M. REIBER Chief Tax Attorney FUNDS AVAILABLE: <u>/s/ Greg Wagner</u> GREG WAGNER