AMENDED IN COMMITTEE 12/06/18

[Real Property Lease Extension - 1700-1740-17th Street and 1415-16th Street - \$256,281

FILE NO. 181089

Monthly Base Rent]

RESOLUTION NO. 429-18

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Resolution authorizing the Director of Property to exercise a Lease Extension approving a First Amendment for the real property located at 1700-1740-17th Street and 1415-16th Street with 1415-16th Street Associates, LLC, a California limited liability corporation, extending the Lease by ten years, from November 3, 2018, for a total term of November 3, 2008, through November 2, 2028, with a monthly base rent of \$256,281 for a total annual base rent of \$3,075,375 on behalf of the Police Department, to commence upon approval by the Board of Supervisors and the Mayor.

WHEREAS, The Police Department is a law enforcement agency committed to the protection of life and property and the prevention of crime; and

WHEREAS, The Police Department's tactical Company are the first responders to critical incidents in the City; and

WHEREAS, The City entered into a Lease with 1415-16th Street Associated, LLC ("Landlord") as Landlord for the lease by City, as tenant, of 52,125 rentable square feet at 1700-1740-17th Street and 1415-16th Street (the "Premises"), that satisfies the requirements of the Police Department Tactical Company; and

WHEREAS, The Lease provides for the City's first right of refusal to purchase the building in which the Premises are located; and

WHEREAS, The monthly fair market rent for the initial term shall be \$256,281 or \$4.92 per square foot, subject to annual increases based on the San Francisco Bay Area CPI index with adjustments being no less than 2% and no greater than 5%; now, therefore, be it

RESOLVED In accordance with the recommendations of the Chief of Police and the Director of Property, the Director of Property is hereby authorized to take all actions on behalf

of the City and County of San Francisco, as tenant to execute the extension of the Lease for the Premises; and, be it

FURTHER RESOLVED, That the Director of Property be authorized to enter into any additions, amendments or other modifications to the Lease agreement (including without limitations, the exhibits) that the Director of Property determines, in consultation with the Chief of Police and the City Attorney, are in the best interests of the City, do not materially increase the obligations of the City and are necessary to advisable to complete the transaction contemplated.

FURTHER RESOLVED, That said Lease shall be subject to certification of funds by the Controller pursuant to Section 6.301 of the Charter.

\$3,075,375 Available:

Fund ID: 10000

Department ID: 232086 Project ID: 10001893 Authority ID: 10000 Account ID: 530110

Controller

Subject to the enactment of the Annual Appropriation Ordinance for Fiscal Year

2018/2019

Recommended:

FOR CHIEF SCOTT

Deputy Chief Robert M. Moser #1434

Administration Bureau

William Scott,

Chief of the San Francisco Police Department

Andrico Q. Penick

Director of Property

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City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

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Date Passed: December 11, 2018

Resolution authorizing the Director of Property to exercise a Lease Extension approving a First Amendment for the real property located at 1700-1740-17th Street and 1415-16th Street with 1415-16th Street Associates, LLC, a California limited liability corporation, extending the Lease by ten years, from November 3, 2018, for a total term of November 3, 2008, through November 2, 2028, with a monthly base rent of \$256,281 for a total annual base rent of \$3,075,375 on behalf of the Police Department, to commence upon approval by the Board of Supervisors and the Mayor.

November 29, 2018 Budget and Finance Committee - CONTINUED

December 06, 2018 Budget and Finance Committee - AMENDED

December 06, 2018 Budget and Finance Committee - RECOMMENDED AS AMENDED AS A COMMITTEE REPORT

December 11, 2018 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Cohen, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee

File No. 181089

I hereby certify that the foregoing Resolution was ADOPTED on 12/11/2018 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor