[Yerba Buena Community Benefit District - Annual Reports to the City - FYs 2010-2014]

Resolution receiving and approving annual reports for the Yerba Buena Community Benefit District for FYs 2010-2014, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's Management Agreement with the City, Section 3.4.

WHEREAS, On June 10, 2008, pursuant to the Property and Business Improvement District Law of 1994 (the Act), California Streets and Highways Code Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 246-08, expressing the City's intention to establish the Yerba Buena Community Benefit District (the Yerba Buena CBD); and

WHEREAS, On July 29, 2008, the Board of Supervisors adopted Resolution

No. 330-08 establishing the Yerba Buena CBD (Resolution to Establish) for a period of 7 years, commencing FY2008-2009; and

WHEREAS, On February 10, 2009, the Board of Supervisors adopted Resolution No. 44-09, authorizing an agreement with the owners' association for the administration/management of the Yerba Buena CBD, and a management agreement (the Management Contract) with the owners' association, the Yerba Buena Community Benefit District Corporation, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 090027; and

WHEREAS, In 2011, the Board of Supervisors approved the Yerba Buena CBD's annual reports for FYs 2008-2009 and 2009-2010 in Resolution No. 161-11; and

WHEREAS, The Yerba Buena CBD has submitted for the Board's receipt and approval the Yerba Buena CBD's annual reports for FYs 2010-2011, 2011-2012, 2012-2013, and 2013-2014 (collectively, Annual Reports) as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS. The Annual Reports are on file with the Clerk of the Board of Supervisors.

WHEREAS, The Annual Reports are on file with the Clerk of the Board of Supervisors in File No.141312, and are incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated December 10, 2014, and documentation from the Yerba Buena CBD for the Annual Reports are on file with the Clerk of the Board of Supervisors in File No. 141312; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual reports for the Yerba Buena Community Benefit District for FYs 2010-2011, 2011-2012, 2012-2013, and 2013-2014.

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City and County of San Francisco Tails

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Resolution

File Number: 141312

Date Passed: February 03, 2015

Resolution receiving and approving annual reports for the Yerba Buena Community Benefit District for FYs 2010-2014, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's Management Agreement with the City, Section 3.4.

January 22, 2015 Government Audit and Oversight Committee - RECOMMENDED..

February 03, 2015 Board of Supervisors - ADOPTED

Ayes: 10 - Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Wiener and Yee

Absent: 1 - Tang

File No. 141312

I hereby certify that the foregoing Resolution was ADOPTED on 2/3/2015 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Mayor

Date Approved