

LEGISLATIVE DIGEST

[Administrative Code - Changing Calculation of Short Term Rental Registration Fee]

Ordinance amending the Administrative Code to provide that the Short Term Rental registration application fee will be calculated each year based on Consumer Price Index, instead of a cost recovery analysis.

Existing Law

Administrative Code Section 41A.5(g)(3)(B) currently sets the application fee for a Short Term Rental registration at \$50 and provides that such fee would be increased to reflect the actual cost of providing the service. More specifically, it directs the Controller to determine whether the current fees have produced or are projected to produce revenues sufficient to support the costs of establishing and maintaining the registry, enforcing the requirements of Chapter 41A and any other services set forth therein, and that the fees will not produce revenue that is significantly more than the costs of providing such services. The Controller would, if necessary, adjust the fees upward or downward for the next fiscal year to ensure that the program recovers the costs of operation without producing revenue that is significantly more than such costs.

Amendments to Current Law

The ordinance would delete the requirement that the Short Term Rental registration fee would be increased to recover the full costs of providing the services and enforcing the requirements of Chapter 41A. Instead the Controller would adjust the fee to reflect any changes in the regional Consumer Price Index, beginning in Fiscal Year 2017-2018.

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