[Annual Reports - Yerba Buena Community Benefit District]

Resolution regarding Yerba Buena Community Benefit District Annual Reports to the City by receiving and approving the District's Annual Reports for FYs 2008-2009 and 2009-2010, which include the District's proposed budget for FY2010-1011, as submitted, pursuant to Section 36650 of the Property and Business Improvement District Law of 1994 (California Streets and Highways Code §§36600 et seq.) and Section 3.4 of the District's management contract with the City.

WHEREAS, On June 10, 2008, pursuant to the Property and Business Improvement District Law of 1994, California Streets and Highways Code Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 246-08 "Resolution of Intention to form the Yerba Buena Community Benefit District (CBD)" ("Resolution of Intention," BOS File No. 080784); and,

WHEREAS, On July 29, 2008 the Board of Supervisors adopted Resolution No. 330-08 "Resolution to Establish the Yerba Buena Community Benefit District" (Resolution to Establish) for a period of seven (7) years commencing with fiscal year 2008-2009, (BOS File No. 080917); and,

WHEREAS, On February 10, 2009 the Board of Supervisors adopted Resolution No. 44-09 "Contract with Owners' Association for Administration of Yerba Buena Community Benefit District" (BOS File No. 090027); and,

WHEREAS, The Board of Supervisors has received the Yerba Buena Community Benefit District's Annual Reports for Fiscal Years 2008-2009 and 2009-2010, including the proposed budget for 2010-2011, with supporting materials; now, therefore, be it

RESOLVED, that the Board of Supervisors declares as follows:

Section 1. RECEIPT AND APPROVAL OF THE YERBA BUENA COMMUNITY BENEFIT DISTRICT'S ANNUAL REPORTS TO THE CITY.

The Board hereby receives and approves the Yerba Buena Community Benefit District's Annual Reports for Fiscal Years 2008-2009 and 2009-2010.

Supporting documents for these annual reports are on file with the Clerk of the Board of Supervisors in File No. <u>110350</u>, and include a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development dated February 9, 2011, and documentation from the owners' nonprofit corporation that is named "Yerba Buena Community Benefit District Corporation."

These annual reports and proposed budget are submitted pursuant to Section 36650 of the Property and Business Improvement District Law of 1994 (California Streets and Highways Code §§36600 *et seq.*), and pursuant to Section 3.4 of the District's Management Contract with the City (*i.e.*, Section 3.4 of the City's management agreement/contract with the nonprofit property owners' association which uses the name "Yerba Buena Community Benefit District Corporation," for management and administration of the Yerba Buena Community Benefit District), which is on file with the Clerk of the Board of Supervisors in File No. 090027 (re Resolution No. 44-09).



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

110350

Date Passed: April 12, 2011

Resolution regarding Yerba Buena Community Benefit District Annual Reports to the City by receiving and approving the District's Annual Reports for FYs 2008-2009 and 2009-2010, which include the District's proposed budget for FY2010-1011, as submitted, pursuant to Section 36650 of the Property and Business Improvement District Law of 1994 (California Streets and Highways Code §§36600 et seq.) and Section 3.4 of the District's management contract with the City.

April 06, 2011 Budget and Finance Sub-Committee - RECOMMENDED

April 12, 2011 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Mirkarimi and Wiener

File No. 110350

I hereby certify that the foregoing Resolution was ADOPTED on 4/12/2011 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Mayor Edwin

Date Approved